

1985 No. 168

HOUSING

**The Home Purchase Assistance (Price-limit) Order
(Northern Ireland) 1985**

Made 5th July 1985

Coming into operation 15th August 1985

The Department of the Environment, in exercise of the powers conferred on it by Article 153(2) of the Housing (Northern Ireland) Order 1981(a) and of every other power enabling it in that behalf, hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Home Purchase Assistance (Price-limit) Order (Northern Ireland) 1985 and shall come into operation on 15th August 1985.

Revocation

2. The Home Purchase Assistance (Price-limit) Order (Northern Ireland) 1984(b) is hereby revoked.

Prescribed price-limit

3. The prescribed price-limit shall be £25,000.

Sealed with the Official Seal of the Department of the Environment on 5th July 1985.

(L.S.)

J. McCormick

Assistant Secretary

(a) S.I. 1981/156 (N.I. 3)
(b) S.R. 1984 No. 370

EXPLANATORY NOTE

(This note is not part of the Order.)

Assistance for first-time purchasers of house property under the provisions of Articles 153 and 154 of the Housing (Northern Ireland) Order 1981 can take the form of a bonus on savings of up to £110 and a loan of £600 additional to that which the lending institution would otherwise have made and free of any obligation to repay principal or interest for up to 5 years. Assistance is only available where the purchase price of the property does not exceed the limit prescribed by the Department of the Environment.

This Order increases the price limit to £25,000 from the previous limit of £23,650 prescribed by the Order revoked by Article 2.