

## 1982 No. 108

## SOCIAL SECURITY

**The State Scheme Premiums (Actuarial Tables) (Amendment)  
Regulations (Northern Ireland) 1982**

*Made* . . . . . 5th April 1982

*Coming into operation* . . . . . 6th April 1983

The Department of Health and Social Services, in exercise of the powers conferred on it by Articles 46(7) and 47(4) of the Social Security Pensions (Northern Ireland) Order 1975(a) and of all other powers enabling it in that behalf, hereby makes the following regulations:

*Citation, commencement and interpretation*

1.—(1) These regulations may be cited as the State Scheme Premiums (Actuarial Tables) (Amendment) Regulations (Northern Ireland) 1982, and shall come into operation on 6th April 1983.

(2) In these regulations “the principal regulations” means the State Scheme Premiums (Actuarial Tables) Regulations (Northern Ireland) 1978(b).

*Amendment of regulation 1(2) of the principal regulations*

2. In the definition of “market level indicator” in regulation 1(2) of the principal regulations, the following words shall be deleted—

“, the result of the calculation being rounded, where it is not a whole number, to the nearest whole number, or, where 2 consecutive whole numbers are equally near, to the lower of them”.

*Amendments of regulations 2, 3 and 4 of the principal regulations*

3. In regulations 2(1), 3 and 4(1) of the principal regulations for “Subject to regulation 5” there shall be substituted “Subject to regulations 5 and 5A”.

*Amendment of regulation 5 of the principal regulations*

4. For regulation 5 of the principal regulations there shall be substituted the following regulations—

*“Calculation of average market level indicator*

5.—(1) The average market level indicator shall be calculated in accordance with the following provisions of this regulation.

(2) Subject to paragraphs (3) and (4) the average market level indicator shall be the average of the market level indicators derived from the 15-year index numbers or (as the case may be) the 25-year index numbers and the gross dividend yields, appropriate to the first 5 days on which the London Stock Exchange was open in the month in which the event giving rise to the liability for the premium occurred.

(a) S.I. 1975/1503 (N.I. 15)

(b) S.R. 1978 No. 35

(3) Where the average market level indicator is 104·5 or less in any year beginning with the date shown in column 1 of the Table set out below, it shall be adjusted by multiplying it by the figure shown opposite in column 2 of that Table corresponding to that year, to which result shall be added the figure shown opposite in column 3 of that Table corresponding to that year.

TABLE

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
6th April 1983	0·9	10·5
6th April 1984	0·8	21·0
6th April 1985	0·7	31·5
6th April 1986	0·6	42·0
6th April 1987	0·5	52·5

(4) Where the average market level indicator (calculated in accordance with the preceding provisions of this regulation) is not a whole number, it shall be rounded to the nearest whole number, or the nearest lower whole number where the decimal part of that indicator is 0·5.

*Use of alternative, instead of standard, actuarial tables*

**5A.** Where the average market level indicator is not 100, the Department shall not apply any of the standard actuarial tables referred to in regulations 2 to 4, but shall apply for the purposes of regulations 2(2) or (3), 2(4), 3, 4(2) and 4(3) the alternative actuarial tables set out in Schedules 1, 2, 3, 4 and 5 respectively.''

Sealed with the Official Seal of the Department of Health and Social Services for Northern Ireland on 5th April 1982.

(L.S.)

*I. M. S. Jordan* (Miss)

Assistant Secretary

## EXPLANATORY NOTE

*(This note is not part of the Regulations.)*

These regulations amend the State Scheme Premiums (Actuarial Tables) Regulations (Northern Ireland) 1978.

The regulations amend the calculation for the appropriate market level indicator, which determines the amount of premium payable when an occupational pension scheme ceases to contract-out of the state retirement pension scheme, or when a person leaves contracted-out employment and a limited revaluation premium becomes payable.

The regulations continue to provide that the market level indicators are averaged over the first 5 days on which the London Stock Exchange is open during the month in which the liability for the payment of a premium arises. But phased adjustments to this calculation are introduced where the average market level indicator would have been less than 105. Provision is also made for rounding.

The regulations also continue to require alternative, instead of standard, actuarial tables to be used where the average market level indicator is not 100.

The regulations also contain consequential amendments.