1981 No. 117

ULSTER SAVINGS CERTIFICATES

Ulster Savings Certificates (Amendment) Regulations 1981

The Department(a) of Finance in exercise of powers conferred upon it by section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(b) and of all other powers enabling it in that behalf hereby makes the following regulations:—

- 1. These Regulations may be cited as the Ulster Savings Certificates (Amendment) Regulations 1981 and shall come into operation on 1st May 1981.
- 2. The Ulster Savings Certificates Regulations 1962(c) shall be amended as follows:—
 - (a) in Regulation 17(1)—
 - (i) by inserting before the words "nominate any one person" the words "before 1st May 1981";
 - (ii) by inserting at the end of the paragraph the following sentence—"A nomination made after 30th April 1981 shall be of no effect.";
 - (b) in Regulation 20(3)—
 - (i) by inserting before the words "received by it" the words "made before 1st May 1981 and";
 - (ii) by inserting after the words "the receipt of" the word "such";
 - (c) in Regulation 21(1)(e) by inserting after the words "duly made in accordance with these Regulations" the words "before 1st May 1981".

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 8th April 1981.

(L.S.) R. McMurray

Assistant Secretary

⁽a) Formerly Ministry: see Northern Ireland Constitution Act 1973 (c. 36) Sch. 5 para. 8(1)

⁽b) 1950 c. 3 (N.I.)

⁽c) S.R. & O. (N.I.) 1962 No. 36

Ulster Savings Certificates EXPLANATORY NOTE

(This note is not part of the Regulations.)

These Regulations, which amend the Ulster Savings Certificates Regulations 1962, provide that after 30 April 1981 a holder of Ulster Savings Certificates will no longer be able to make a nomination directing the manner in which his interest in any certificate is to devolve on his death. The only change in relation to existing nominations will be that the making of a new nomination will no longer be included among the methods of revocation.

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Sea-Fish (Prohibition of Fishing Methods) (No. 2) Regulations (Northern Ireland) 1981

These Regulations, being of a temporary character, are not printed at length in this volume.