

1979 No. 66

SECURITIES

Stock Transfer (Addition of Forms) Order (Northern Ireland) 1979

Made 7th March 1979

Coming into operation 18th April 1979

To be laid before Parliament under paragraph 3(3) of
Schedule 1 to the Northern Ireland Act 1974

The Department(a) of Finance, in exercise of the powers conferred on it by section 3(1) of the Stock Transfer Act (Northern Ireland) 1963(b), and of every other power enabling it in that behalf, hereby makes the following Order:—

Citation and commencement

1. This Order may be cited as the Stock Transfer (Addition of Forms) Order (Northern Ireland) 1979 and shall come into operation on 18th April 1979.

Interpretation

2. In this Order—

“the Act” means the Stock Transfer Act (Northern Ireland) 1963;

“stock exchange nominee” has the meaning given to it by Article 2(2) of the Stock Exchange (Completion of Bargains) (Northern Ireland) Order 1977(c).

Amendment of Schedule to the Act

3. Schedule 1 to the Act shall be amended by adding thereto:—

(a) as an alternative to the stock transfer form set out in Schedule 1 to the Act the form set out in Schedule 1 to this Order (hereinafter referred to as a sold transfer form) for use where registered securities to which section 1 of the Act applies are transferred to a stock exchange nominee;

(b) as an alternative to the stock transfer form set out in Schedule 1 to the Act the form set out in Schedule 2 to this Order (hereinafter referred to as a bought transfer form) for use where such securities are transferred from a stock exchange nominee.

Amendment of the Act

4.—(1) Section 1 of the Act shall have effect subject to the amendment that a sold transfer form, and a stock transfer form used to transfer securities to a stock exchange nominee, need not specify—

(a) particulars of the consideration;

(b) the address of the transferee.

(a) Formerly Ministry: see 1973 c. 36 s. 40 and Sch. 5, para. 8(1)

(b) 1963 c. 24 (N.I.) as amended by S.I. 1977/1254 (N.I. 21) Art. 8

(c) S.I. 1977/1254 (N.I. 21)

(2) Section 1 of the Act shall have effect subject to the further amendment that a bought transfer form, and a stock transfer form used to transfer securities from a stock exchange nominee, need not, in the case of a transferor which is a body corporate, be executed under hand but shall be sufficiently executed by or on behalf of such transferor if they bear a facsimile of the corporate seal of the transferor, authenticated by a signature (whether actual or facsimile) of a director or the secretary of the transferor.

Sealed with the Official Seal of the Department of Finance for Northern Ireland on 7th March 1979.

(L.S.)

F. G. Dougall

Assistant Secretary

SCHEDULE 1

**TALISMAN
SOLD
TRANSFER**

This transfer is pursuant to a Stock Exchange transaction, and is exempt from Transfer Stamp Duty.

Above this line for Registrar's use only

Bargain
Reference No.:

Certificate lodged with Registrar

Name of
Undertaking

Description of
Security

*(for completion by the Registrars/
Stock Exchange)*

Amount of Stock or number of Stock units or shares or other security in words

Figures

In the name(s) of

Account Designation (if any)

Name(s) of registered holder(s) should be given in full; the address should be given where there is only one holder.

If the transfer is not made by the registered holder(s) insert also the name(s) and capacity (e.g., Executor(s)) of the

PLEASE SIGN HERE



I/We hereby transfer the above security out of the name(s) aforesaid into the name of _____ and request the necessary entries to be made in the register.

Bodies corporate should affix their common seal and each signatory should state his/her representative capacity (e.g. "Company Secretary" "Director") against his/her signature.

- 1 _____
- 2 _____
- 3 _____
- 4 _____

Balance Certificate Required for (amount or number in figures)

Stamp and Firm Code of Selling Broker

Date

_____ is lodging this transfer at the direction and on behalf of the Member Firm whose stamp appears herein ("the Original Lodging Agent") and does not in any manner or to any extent warrant or represent the validity, genuineness or correctness of the transfer instructions contained herein or the genuineness of the signature(s) of the transferor(s). The Original Lodging Agent by delivering this transfer to _____ authorises _____ to lodge this transfer for registration and agrees to be deemed for all purposes to be the person(s) actually lodging this transfer for registration.

Stock Exchange Operating Account Number (if applicable)

SCHEDULE 2

Transfer Number

TALISMAN
BOUGHT
TRANSFER

Above this line for Registrar's use only

		Name of Undertaking							
Rate		Description of Security							
Stamp Duty	Bargain Date	Settlement	Price	Transfer Consideration			Figures		
	Amount of Stock or Number of Stock Units or Shares or Other Security in Words								
	Hundred Millions	Ten Millions	Millions	Hundred Thousands	Ten Thousands	Thousands	Hundreds	Tens	Units
Transferee Details									
									Account Designation

Apportionment Date

Registrar	Batch	Company	Security	Bargain Reference	Firm	Transfer Number	Quantity
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hereby transfers the above security to the person(s) named under "Transferee Details" and requests the necessary entries to be made in the register. It confirms that the price and transfer consideration have been derived from information supplied by Member Firms.

is lodging this transfer at the direction and on behalf of the Member Firm whose code number appears herein ('the Original Lodging Agent') and does not in any manner or to any extent warrant or represent the validity or correctness of the transfer instructions contained herein. The Original Lodging Agent by instructing _____ to deliver this transfer for registration agrees to be deemed for all purposes to be the person(s) actually lodging this transfer for registration.

Dated

It is hereby certified on behalf of the Stock Exchange that the Stamp Duty indicated hereon has been or will be accounted for to the Commissioners of Inland Revenue pursuant to an agreement under Section 33 of the Finance Act 1970 as amended.

EXPLANATORY NOTE

(This note is not part of the order but is intended to indicate its general purport.)

This Order amends Schedule 1 to the Stock Transfer Act (Northern Ireland) 1963 by adding forms for use, as alternatives to the stock transfer form prescribed therein, where securities are transferred to and from a nominee of The Stock Exchange.

The Order also amends section 1 of that Act by providing that neither particulars of the consideration nor the address of the transferee need be inserted in a form used to transfer securities to a stock exchange nominee and by providing that a form used to transfer securities from a stock exchange nominee which is a body corporate need not be executed under hand but shall be sufficiently executed if it bears a facsimile of the corporate seal authenticated by an actual or facsimile signature of a director or the secretary of the transferor.

These changes are required in order to facilitate the 'Talisman' settlement system for transactions in securities on The Stock Exchange.