

1978 No. 85

HOUSING

Option Mortgage (Qualifying Lenders) Order (Northern Ireland) 1978

Made 23rd March 1978

Coming into operation 1st April 1978

The Department of the Environment for Northern Ireland in exercise of the powers conferred upon it by Article 10 of the Housing (Northern Ireland) Order 1978(a) and of every other power enabling it in that behalf and after consultation with the Registrar of Friendly Societies and the Department of Commerce so far as required by the said Article hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Option Mortgage (Qualifying Lenders) Order (Northern Ireland) 1978 and shall come into operation on 1st April 1978.

Qualifying lenders

2. The insurance companies whose names appear in the Schedule shall be qualifying lenders for the purposes of all the provisions of Part II of the Housing (Northern Ireland) Order 1978.

Sealed with the Official Seal of the Department of the Environment for Northern Ireland on 23rd March 1978.

(L.S.)

R. B. Spence

Assistant Secretary

(a) S.I. 1978 No. 457 (N.I. 2)

SCHEDULE

Article 2

Norwich Union Life Insurance Society
Pearl Assurance Company Limited
The Standard Life Assurance Company
The United Friendly Insurance Company Limited

EXPLANATORY NOTE

(This Note is not part of the Order but is intended to indicate its general purport.)

This Order specifies a list of bodies as qualifying lenders for the purpose of operating the Option Mortgage Scheme in Northern Ireland. These are additional to the bodies which are already designated as qualifying lenders by Article 10(1) of the Housing (Northern Ireland) Order 1978.