

## 1978 No. 113

## HOUSING

**Option Mortgage (Qualifying Lenders) (No. 2) Order  
(Northern Ireland) 1978**

*Made* . . . . . 25th April 1978

*Coming into operation* . . . . . 1st June 1978.

The Department of the Environment for Northern Ireland in exercise of the powers conferred upon it by Article 10 of the Housing (Northern Ireland) Order 1978(a) and of every other power enabling it in that behalf and after consultation with the Department of Commerce hereby makes the following Order:—

*Citation and commencement*

1. This Order may be cited as the Option Mortgage (Qualifying Lenders) (No. 2) Order (Northern Ireland) 1978 and shall come into operation on 1st June 1978.

*Qualifying Lenders*

2. The insurance companies whose names appear in the Schedule shall be qualifying lenders for the purposes of all the provisions of Part II of the Housing (Northern Ireland) Order 1978.

Sealed with the Official Seal of the Department of the Environment for Northern Ireland on 25th April 1978.

(L.S.)

*R. B. Spence*  
Assistant Secretary

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(a) S.I. 1978/457 (N.I. 2)

SCHEDULE

Article 2

Co-operative Insurance Society Limited

The Heritable Securities and Mortgage Investment Association Ltd.

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EXPLANATORY NOTE

*(This Note is not part of the Order but is intended to indicate its general purport.)*

This Order specifies two bodies as qualifying lenders for the purpose of operating the Option Mortgage Scheme in Northern Ireland. These are additional to the bodies which are already specified as qualifying lenders by Article 10(1) of the Housing (Northern Ireland) Order 1978 and the Option Mortgage (Qualifying Lenders) Order (Northern Ireland) 1978.