

1976 No. 308

GAS

**Compensation for Limitation of Prices (Gas) Order
(Northern Ireland) 1976**

Made 13th October 1976

Coming into operation : : . 1st November 1976

*To be laid before Parliament under paragraph 3(3) of
Schedule 1 to the Northern Ireland Act 1974*

The Department of Commerce, in exercise of the powers conferred on it by section 2(1) of the Electricity and Gas Undertakings (Financial Provisions) Measure (Northern Ireland) 1974(a) (hereinafter referred to as "the Measure") and of every other power enabling it in that behalf, with the consent of the Department of Finance and after consultation with the gas undertakings specified in Article 2(1) and column 1 of the Schedule, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Compensation for Limitation of Prices (Gas) Order (Northern Ireland) 1976 and shall come into operation on 1st November 1976.

Payment of compensation

2.—(1) The Department of Commerce shall make to the gas undertaking carried on by the Belfast City Council a payment of £337,859, being an amount which does not exceed the deficit on that undertaking's revenue account for the year ended on 31st March 1974, in compensation for financial loss incurred by that undertaking in that year in consequence of its compliance with an agreement entered into by it with the Department imposing a limitation in prices.

(2) The Department of Commerce shall make to each of the gas undertakings specified in column 1 of the Schedule a payment of the amount specified in relation to that undertaking in column 2 of the Schedule, being in each case an amount which does not exceed the deficit on revenue account of that undertaking for the year ended on 31st March 1975, in compensation for financial loss incurred by those undertakings in that year in consequence of their compliance with agreements entered into by them with the Department imposing a limitation in prices.

(3) Nothing in this Order shall be treated as authorising the payment of any sum whereby the aggregate amount of payment made under Section 2 of the Measure would exceed the amount specified in Section 2(4) thereof.

Sealed with the Official Seal of the Department of Commerce for Northern Ireland this 13th day of October 1976.

(L.S.)

Derek McVitty

Assistant Secretary

The Department of Finance hereby consents to the foregoing Order.

Sealed with the Official Seal of the Department of Finance for Northern Ireland this 13th day of October 1976.

(L.S.)

A. J. Green

Assistant Secretary

SCHEDULE

1	2
<i>Name of gas undertaking</i>	<i>Amount of compensation payable</i>
	£
The gas undertakings carried on by:—	
Belfast City Council	2,493,901
Craigavon District Council	110,394
Newry and Mourne District Council	86,978
Omagh District Council	22,902
Strabane District Council	24,150
Armagh Gas Company Ltd.	9,674

EXPLANATORY NOTE

(This note is not part of the Order but is intended to indicate its general purport.)

This Order specifies the amount of compensation to be paid to certain gas undertakings for financial loss incurred by them in consequence of their compliance with agreements entered into by them with the Department of Commerce under the national policy relating to limitation of prices.