

1974. No. 55

[C]

## ULSTER SAVINGS CERTIFICATES

## Fourteenth Issue

REGULATIONS, DATED 4TH APRIL 1974, MADE BY THE DEPARTMENT OF FINANCE UNDER SECTION 15(1) OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND) 1950.

The Department of Finance in exercise of the powers conferred upon it by section 15(1) of the Exchequer and Financial Provisions Act (Northern Ireland) 1950(a), and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1.—(1) These Regulations may be cited as the Ulster Savings Certificates (Fourteenth Issue) Regulations 1974.

(2) These Regulations shall be construed as one with the Ulster Savings Certificates Regulations 1962 to 1973(b) and those Regulations and these Regulations may be cited together as the Ulster Savings Certificates Regulations 1962 to 1974.

2.—(1) For paragraphs 1 and 2 of Schedule 2 to the Ulster Savings Certificates Regulations 1962 as amended(c) there shall be substituted the following paragraphs:—

“1. The purchase price of a unit certificate shall be one pound.

2. The amount repayable in respect of a unit certificate shall be as follows:—

Within one year from the date of purchase one pound.

On and after the termination of one year from the date of purchase one pound and six pence, with a further addition of two and a half pence in respect of each successive completed period of four months during the second year of currency and three pence in respect of each successive completed period of four months during the third year of currency and three and a half pence in respect of each successive completed period of four months during the fourth year of currency with one additional penny at the end of the fourth year.”

(2) This Regulation applies only to certificates issued on or after the 17th day of June 1974.

(3) Certificates to which this Regulation applies shall be inscribed “14th Issue”.

(a) 1950. c. 3.

(b) S.R. & O. (N.I.) 1962, No. 36; 1963, No. 83; 1964, No. 59; 1964, No. 113; 1964, No. 210; 1965, No. 192; 1965, No. 195; 1966, No. 25; 1966, No. 46; 1966, No. 100; 1967, No. 33; 1967, No. 74; 1967, No. 227; 1967, No. 271; 1968, No. 55; 1968, No. 62; 1969, No. 92; 1969, No. 111; 1969, No. 184; 1969, No. 331; 1970, No. 234; 1970, No. 236; 1970, No. 275; 1970, No. 292; 1970, No. 315; 1971, No. 111; 1972, No. 204; 1972, No. 205; 1973, No. 65.

(c) S.R. & O. (N.I.) 1962, No. 36; 1963, No. 83; 1966, No. 46; 1970, No. 234.

3. Schedule 3 to the Ulster Savings Certificates Regulations 1962, as amended (d), (which Schedule prescribes the maximum number of certificates which may be held), shall be further amended by substituting for paragraph (h) of the said Schedule the following paragraphs:—

- “(h) One thousand five hundred, in the case of certificates issued between the fifth day of October 1970 and the fifteenth day of June 1974 (known as the Twelfth Issue); and
- (i) One thousand, in the case of certificates issued on or after the seventeenth day of June 1974 (known as the Fourteenth Issue)”.

Sealed with the Official Seal of the Department of Finance for Northern Ireland this 4th day of April 1974 in the presence of

(L.S.)

*David Clement,*  
Assistant Secretary.

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#### EXPLANATORY NOTE

*(This note is not part of the Regulations; but is intended to indicate their general purport.)*

These Regulations prescribe the terms governing the issue of Ulster Savings Certificates which is to commence on 17th June 1974 and also set a maximum holding which a person may have in addition to the permitted maxima of Ulster Savings Certificates issued before 17th June 1974.