
STATUTORY INSTRUMENTS

2006 No. 3336

The Water and Sewerage Services (Northern Ireland) Order 2006

PART X

REORGANISATION OF THE INDUSTRY

Introductory

Interpretation of this Part

268.—(1) In this Part—

[^{F1}“the Companies Acts” has the meaning given by section 2(1) of the Companies Act 2006;]

“debentures” includes debenture stock;

“securities”, in relation to a company, includes shares, debentures, bonds and other securities of the company, whether or not constituting a charge on the assets of the company;

“shares” includes stock;

[^{F2}“subsidiary” and “subsidiary undertaking” have the same meanings as in the Companies Acts (see sections 1159 and 1162 of the Companies Act 2006);]

“the successor company” has the meaning assigned to it by Article 269(1);

“the transfer scheme” has the meaning assigned to it by Article 270(1).

(2) A company shall be regarded for the purposes of this Part as wholly owned by the Crown at any time when none of the issued shares in the company is held otherwise than—

(a) by, or by a nominee of, the Department; or

(b) by a company which is itself wholly owned by the Crown.

Textual Amendments

F1 Art. 268(1): definition of “the Companies Order” substituted (1.10.2009) by [Companies Act 2006 \(Consequential Amendments, Transitional Provisions and Savings\) Order 2009 \(S.I. 2009/1941\)](#), art. 2(1), [Sch. 1 para. 263\(3\)\(a\)](#) (with art. 10)

F2 Art. 268(1): definitions of “subsidiary” and “subsidiary undertaking” substituted (1.10.2009) by [Companies Act 2006 \(Consequential Amendments, Transitional Provisions and Savings\) Order 2009 \(S.I. 2009/1941\)](#), art. 2(1), [Sch. 1 para. 263\(3\)\(b\)](#) (with art. 10)

Changes to legislation:

The Water and Sewerage Services (Northern Ireland) Order 2006, Cross Heading: Introductory is up to date with all changes known to be in force on or before 11 February 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Order associated Parts and Chapters:

Whole provisions yet to be inserted into this Order (including any effects on those provisions):

- art. 293(10A) inserted by [2015 c. 8 \(N.I.\) Sch. 3 para. 2\(b\)](#)