

## SCHEDULES

### SCHEDULE 2

#### AMENDMENTS

##### *The principal Order*

- 18.**—(1) Amend Article 39 (basis of valuation) as follows.
- (2) In paragraph (2)—
- (a) for “Articles 39A and 39B” substitute “Article 39A”;
  - (b) after “net annual value” insert “or the capital value”.
- (3) In paragraph (3)—
- (a) for “Where” substitute “Subject to paragraph (4), where”;
  - (b) after “net annual value” in both places where it occurs insert “or the capital value”.
- (4) After paragraph (3), add the following paragraph—
- “(4) Sub-paragraphs (b) and (c) of paragraph (3) shall not apply to orders under paragraph 7(4) or 12(3) of Part I of Schedule 12.”.