

## SCHEDULES

### SCHEDULE 2

#### AMENDMENTS

##### *The principal Order*

- 18.**—(1) Amend Article 39 (basis of valuation) as follows.
- (2) In paragraph (2)—
- (a) for “Articles 39A and 39B” substitute “ Article 39A ”;
  - (b) after “net annual value” insert “ or the capital value ”.
- (3) In paragraph (3)—
- (a) for “Where” substitute “ Subject to paragraph (4), where ”;
  - (b) after “net annual value” in both places where it occurs insert “ or the capital value ”.
- (4) After paragraph (3), add the following paragraph—
- “(4) Sub-paragraphs (b) and (c) of paragraph (3) shall not apply to orders under paragraph 7(4) or 12(3) of Part I of Schedule 12.”.

#### **Commencement Information**

- II** [Sch. 2 para. 18](#) wholly in operation at 1.4.2007; [Sch. 2 para. 18](#) not in operation at date of making see [art. 1\(3\)](#); [Sch. 2 para. 18\(1\)\(2\)\(b\)\(3\)\(4\)](#) in operation at 1.12.2006 by [S.R. 2006/464](#), [art. 2\(2\)](#), [Sch. 2](#) (with transitional provisions in [S.R. 2006/468](#), [art. 3\(1\)](#), [Sch.](#)); [Sch. 2 para. 18](#) in operation at 1.4.2007 in so far as not already in operation by [S.R. 2006/464](#), [art. 2\(4\)](#)

**Changes to legislation:**

There are currently no known outstanding effects for the The Rates (Amendment) (Northern Ireland) Order 2006, Paragraph 18.