#### STATUTORY INSTRUMENTS

### 2005 No. 255

## The Pensions (Northern Ireland) Order 2005

#### PART III

# THE BOARD OF THE PENSION PROTECTION FUND CHAPTER 3

#### PENSION PROTECTION

Restrictions on schemes during the assessment period

#### Assessment periods

- **116.**—(1) In this Part references to an assessment period are to be construed in accordance with this Article.
- (2 F1 Where, in relation to an eligible scheme, a qualifying insolvency event occurs in relation to the employer, an assessment period—
  - (a) begins with the occurrence of that event, and
  - (b) ends when—
    - (i) the Board ceases to be involved with the scheme (see Article 133),
    - (ii) the trustees or managers of the scheme receive a transfer notice under Article 144, or
    - (iii) the conditions in Article 138(2) (no scheme rescue but sufficient assets to meet protected liabilities etc.) are satisfied in relation to the scheme,

whichever first occurs.

- (3) In paragraph (2) "qualifying insolvency event" has the meaning given by Article 111(3).
- (4 F1 Where, in relation to an eligible scheme, an application is made under Article 113(1) or a notification is received under Article 113(5)(a), an assessment period—
  - (a) begins when the application is made or the notification is received, and
  - (b) ends when—
    - (i) the Board ceases to be involved with the scheme (see Article 133),
    - (ii) the trustees or managers of the scheme receive a transfer notice under Article 144, or
    - (iii) the conditions in Article 138(2) (no scheme rescue but sufficient assets to meet protected liabilities etc.) are satisfied in relation to the scheme,

whichever first occurs.

(5) For the purposes of paragraph (4) an application under Article 113(1) or notification under Article 113(5)(a) is to be disregarded if it is made or given during an assessment period in relation to the scheme which began before the application was made or notification was given.

Changes to legislation: The Pensions (Northern Ireland) Order 2005, Section 116 is up to date with all changes known to be in force on or before 16 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

- (6) This Article is subject to Article 143 (which provides for further assessment periods to begin in certain circumstances where schemes are required to wind up or continue winding up under Article 138).
  - F1 mod. by SR 2005/91

#### **Commencement Information**

Art. 116 wholly in operation at 6.4.2007; art. 116 not in operation at date of making see art. 1(2); art. 116 (except (6)) in operation at 6.4.2005 by S.R. 2005/48, art. 2(7), Sch. Pt. 7; art. 116 in operation at 6.4.2007 in so far as it is not already in operation by S.R. 2006/352, art. 2(5), Sch. Pt. 2

#### **Changes to legislation:**

The Pensions (Northern Ireland) Order 2005, Section 116 is up to date with all changes known to be in force on or before 16 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

View outstanding changes

# Changes and effects yet to be applied to the whole Order associated Parts and Chapters:

Whole provisions yet to be inserted into this Order (including any effects on those provisions):

- Sch. 6 para. 21(2)(c)-(cc) substituted for (b)(c) by 2008 c. 13 (N.I.) Sch. 6 para. 11
- art. 2(4)(b)(viii)-(x) inserted by 2016 c. 1 (N.I.) Sch. 2 para. 21(3)(b)
- art. 19(1A) inserted by 2016 c. 1 (N.I.) Sch. 2 para. 24(3)
- art. 19(10A) inserted by 2016 c. 1 (N.I.) Sch. 2 para. 24(5)
- art. 34(1)-(1B) substituted for art. 34(1) by 2016 c. 1 (N.I.) Sch. 2 para. 25
- art. 34(7)(da) inserted by 2021 c. 1 Sch. 8 para. 3(2)
- art. 39(1)-(1B) substituted for art. 39(1) by 2016 c. 1 (N.I.) Sch. 2 para. 26(2)
- art. 48(1)-(1B) substituted for art. 48(1) by 2016 c. 1 (N.I.) Sch. 2 para. 27
- art. 75(1)(a)(iib) inserted by 2021 c. 1 Sch. 8 para. 8(2)
- art. 110(1)-(1B) substituted for art. 110(1) by 2016 c. 1 (N.I.) Sch. 2 para. 29
- art. 191(5) added by 2008 c. 13 (N.I.) Sch. 9 para. 6
- art. 267(4)(f) and word inserted by 2021 c. 1 Sch. 6 para. 20(b)