
STATUTORY INSTRUMENTS

2005 No. 1967

The Companies (Audit, Investigations and
Community Enterprise) (Northern Ireland) Order 2005

PART III

COMMUNITY INTEREST COMPANIES

Introductory

Community interest companies

- 25.**—(1) There is to be a new type of company to be known as the community interest company.
- (2) In accordance with this Part—
- (a) a company limited by shares or a company limited by guarantee and not having a share capital may be formed as or become a community interest company, and
 - (b) a company limited by guarantee and having a share capital may become a community interest company.
- (3) A community interest company established for charitable purposes is to be treated as not being so established and accordingly is not a charity.