

BUDGET (NO.2) (NORTHERN IRELAND) ORDER 2005

S.I. 2005 No. 1962 (N.I. 12)

EXPLANATORY MEMORANDUM

COMMENTARY ON PROVISIONS

Article 6: Power of the Department of Finance and Personnel to borrow

This Article authorises the temporary borrowing by the Department of Finance and Personnel of approximately half the sum covered by Article 3 (1). This is a normal safeguard against the possibility of a temporary deficiency arising in the Northern Ireland Consolidated Fund.