

SCHEDULES

SCHEDULE 6

EFFECT OF BANKRUPTCY RESTRICTIONS ORDER AND UNDERTAKING

Prohibition against involvement in company

5. For Article 15(1) of the [Company Directors Disqualification \(Northern Ireland\) Order 2002 \(NI 4\)](#) (bankrupt) substitute—

“(1) It is an offence for a person to act as director of a company or directly or indirectly to take part in or be concerned in the promotion, formation or management of a company, without the leave of the High Court, at a time when—

- (a) he is an undischarged bankrupt, or
- (b) a bankruptcy restrictions order is in force in respect of him.”.