

INSOLVENCY (NORTHERN IRELAND) ORDER 2005

S.I. 2005 1455

EXPLANATORY MEMORANDUM

COMMENTARY ON PROVISIONS

Article 28: Insolvency Account: adjustment of balances

Article 28 inserts a new Article 358A into the Insolvency (NI) Order 1989 which allows for adjusting payments to be made between the Insolvency Account and the Consolidated Fund.