STATUTORY INSTRUMENTS

2004 No. 1989

The Solicitors (Amendment) (Northern Ireland) Order 2004

Increase in borrowing limit of Compensation Fund

2.—(1) In Schedule 2 to the Solicitors (Northern Ireland) Order 1976 (NI 12) (the Compensation Fund) in paragraph 4 (power of Law Society to borrow for purposes of the Fund subject to a limit of $\pounds 100,000$) for " $\pounds 100,000$ " substitute " $\pounds 1$ million or such other amount as the Department of Finance and Personnel may by order subject to negative resolution specify".