## STRATEGIC INVESTMENT AND REGENERATION OF SITES (NORTHERN IRELAND) ORDER 2003

S.I. 2003 No. 410 (N.I. 1)

## **EXPLANATORY MEMORANDUM**

## OVERVIEW OF THE PROVISIONS OF THE ORDER

**Part III: Regeneration of Sites** 

## Article 11: Regeneration of relevant sites by the Office

Paragraph (1) provides powers for OFMDFM, where appropriate, to develop a site itself. Paragraph (1) (d) refers to the power to create or join with other departments or relevant interested parties in creating a "body corporate". This could mean forming a limited company (the regeneration company option mentioned at para 10 above) to take forward the development of a site, or working in a partnership venture.