2003 No. 410

EXPLANATORY MEMORANDUM

STRATEGIC INVESTMENT AND REGENERATION OF SITES (NORTHERN IRELAND) ORDER 2003

INTR	OD	UC'l	TION

BACKGROUND

POLICY OBJECTIVES

STRATEGIC INVESTMENT BOARD

REGENERATION OF SITES

CONSULTATION

OVERVIEW OF THE PROVISIONS OF THE ORDER

Article 3: strategic investment functions

Article 5: Designation of company to exercise strategic investment functions

PART III: REGENERATION OF SITES

Article 9: The relevant sites

Article 10: Disposal of relevant sites by the Office

Article 11: Regeneration of relevant sites by the Office

Article 15: Power to establish development corporations for relevant sites