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SCHEDULES

SCHEDULE 2

PENSIONS: MISCELLANEOUS AMENDMENTS

Extended meaning of "personal pension scheme"

2.—(1) In the Pension Schemes Act—

(a) in section 1 (categories of pension schemes), in the definition of

"personal pension scheme", for "employed earners" substitute

"earners (whether employed or self-employed)"; and

(b) in section 176(1) (general interpretation), for the definition of

"employed earner" substitute—

""employed earner" and "self-employed earner" have the meanings given by section 2 of the Social Security Contributions and Benefits (Northern Ireland) Act 1992;".

(2) In consequence of sub-paragraph (1), the following provisions of that Act shall cease to have effect, namely—

- (a) in section 69(2)(a)(ii) (short service benefit), the words "or a self-employed pension arrangement" and "or arrangement";
- (b) in section 92(2)(a) (exercise of option under section 91), sub-paragraph (iii) and the word "or" immediately preceding that sub-paragraph; and
- (c) in section 176(1) (general interpretation), the definition of "self-employed pension arrangement".