## SCHEDULES

### SCHEDULE 2

## TRANSFER OF MANAGEMENT OF INSTITUTIONS OF FURTHER EDUCATION

# Third parties affected by transfer

- 7.—(1) Any transfer of land or other property, rights or liabilities from [FI the Authority] to the new governing body of an institution of further education under paragraph 2 shall be binding on all other persons.
  - (2) Where any such transfer has an effect on the rights or liabilities of a third party—
    - (a) in the case of a transfer to which paragraph 4 applies, [F1 the Authority]; and
- (b) in the case of a transfer to which paragraph 5 applies, the Department, shall give notice in writing to the third party of that transfer.
  - (3) Where in consequence of any such transfer or anything done under this Schedule—
    - (a) the rights or liabilities of any third party which were enforceable against or by [Fthe Authority] become enforceable against or by the new governing body of one or more institutions of further education or partly against or by [Fthe Authority] and partly against or by the new governing body of one or more institutions of further education; and
- (b) the value of any property or interest of that person is thereby diminished, such compensation as may be just shall be paid to that person by [FI the Authority] or the new governing body of the institution or institutions concerned.
- (4) Any dispute as to whether, and if so how much, compensation is to be paid under sub-paragraph (3), or as to the person to or by whom it is to be paid, shall be referred to and determined by the Department.
  - F1 Words in Order substituted (1.4.2015) by Education Act (Northern Ireland) 2014 (c. 12), s. 7(2)(c), Sch. 3 para. 1(1)(a) (with Sch. 2 para. 4(3), Sch. 3 para. 1(2)); S.R. 2015/35, art. 2(b)

**Changes to legislation:**There are currently no known outstanding effects for the The Further Education (Northern Ireland) Order 1997, Third parties affected by transfer.