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STATUTORY INSTRUMENTS

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**1995 No. 2991**

**The Financial Provisions (Northern Ireland) Order 1995**

*Trading funds*

**Maximum borrowing**

6. In Article 6 of the 1993 Order (borrowing by funds) for paragraph (5) there shall be substituted the following paragraph—

“(5) The order establishing a trading fund shall provide that the aggregate of the following shall not exceed the maximum specified in the order—

- (a) the total outstanding at any given time in respect of amounts issued to the fund under this Article (other than as originating debt), and
- (b) the total at that time constituting public dividend capital issued to the fund under Article 5(2);

and that maximum (or that maximum as varied by a subsequent order) shall be observed accordingly.”.