

## SCHEDULES

### SCHEDULE 2

#### PROVISIONS RELATING TO CARRYING OUT OF APPROVED SCHEME OF REORGANISATION

##### Application of Trustee Investments Act 1961 to allocated shares

2. Where, under an approved scheme, shares are issued or transferred to a trustee, the shares issued or transferred to him shall, so far as concerns his powers, not be treated as excluded by virtue of paragraph 3(b) of Part IV of Schedule 1 to the Trustee Investments Act 1961<sup>F1</sup> (exclusion of shares of a company which has not paid a dividend for each of the last 5 years), as applied in Northern Ireland by the Trustee Acts (Northern Ireland) 1958<sup>F2</sup> and 1962<sup>F3</sup>, from paragraph 1 of Part III of that Schedule (wider-range investments).

**F1** 1961 c. 62

**F2** 1958 c. 23 (N.I.)

**F3** 1962 c. 10 (N.I.)

**Changes to legislation:**

There are currently no known outstanding effects for the The Agriculture (Northern Ireland) Order 1993, Application of Trustee Investments Act 1961 to allocated shares.