
STATUTORY INSTRUMENTS

1993 No. 1252

The Financial Provisions (Northern Ireland) Order 1993

PART II

GOVERNMENT TRADING FUNDS

Orders under Article 3

10.—(1) An order under Article 3 shall not alter the authorised lender in relation to any trading fund.

(2) No order establishing a trading fund, or extending or restricting the funded operations, shall be made unless a draft of the order has been laid before and approved by a resolution of the Assembly.

(3) An order under Article 3, if made without a draft having been approved by a resolution of the Assembly, shall be subject to negative resolution.

(4) Where a department has taken steps in pursuance of Article 3(2) to give an opportunity for representations to be made about a proposed order, it shall, before laying, in accordance with paragraph (2), a draft order giving effect to the proposal, lay a report before the Assembly about the representations received and the department's conclusions.

Changes to legislation:

The Financial Provisions (Northern Ireland) Order 1993, Section 10 is up to date with all changes known to be in force on or before 24 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to the whole Order associated Parts and Chapters:

Whole provisions yet to be inserted into this Order (including any effects on those provisions):

- [art.8\(6A\) rev. \(prosp.\) by 1998 c. 47 s.100\(2\)Sch.15](#)