
STATUTORY INSTRUMENTS

1992 No. 235

The Tourism (Northern Ireland) Order 1992

PART II

THE NORTHERN IRELAND TOURIST BOARD

Financial provisions relating to the Board

7.—(1) The Department may in each financial year pay to the Board grants of such amount as the Department may determine towards the expenditure incurred or to be incurred by the Board in accordance with an estimate or a supplementary or revised estimate approved under Article 6(3).

(2) The Board may, in accordance with directions, establish reserve funds for such general or special purposes as the Board may think proper.

(3) The Board may borrow or raise money on such terms and on such security and for such purposes as the Department may direct.

(4) The Board may invest the moneys of the Board not immediately required for the purposes of the Board in or upon such investments or securities as the Department may direct.