
STATUTORY INSTRUMENTS

1992 No. 1725

The Housing (Northern Ireland) Order 1992

CHAPTER III

FINANCIAL ASSISTANCE FOR HOUSING ASSOCIATIONS

Revenue deficit grants

34.—(1) The Department may make a grant to a registered housing association if—

- (a) in relation to all housing activities of the association,
- (b) in relation to housing activities of the association of a particular description, or
- (c) in relation to particular housing activities of the association,

the association's expenditure as calculated by the Department for any period (including a period which is wholly or partly a future period) exceeds its income as so calculated for that period.

(2) In calculating an association's expenditure or income for the purposes of paragraph (1), the Department—

- (a) shall act in accordance with such principles as it may determine; and
- (b) may act on such assumptions (whether or not borne out or likely to be borne out by events) as it may determine.

(3) ^{F1}Paragraphs (4) and (5) of Article 33A] shall apply for the purposes of this Article as they apply for the purposes of that Article.

F1 Words in art. 34(3) substituted (1.4.2007) by [Housing \(Amendment\) \(Northern Ireland\) Order 2006 \(S.I. 2006/3337 \(N.I. 22\)\)](#), arts. 1(3), 3, [Sch. para. 5](#); S.R. 2007/37, [art. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the The Housing (Northern Ireland) Order 1992, Section 34.