
STATUTORY INSTRUMENTS

1991 No. 761

The Financial Provisions(Northern Ireland) Order 1991

Government loans

Increase of limit for government loans

4. In Article 8(2) of the Financial Provisions (Northern Ireland) Order 1983(1) (limit on outstanding government loans), for “£700 million” there shall be substituted “£2,400 million”.

Rates of interest on government loans to district councils, etc.

5. In Schedule 2 to the Financial Provisions (Northern Ireland) Order 1983(2), (provisions deemed to be included in agreements for government loans to district councils, etc.), in paragraph (b) (rates of interest)—

- (a) in sub-paragraph (i) (single advance), for the words “when the loan is advanced” there shall be substituted the words “when the application for the advance is received by the Department”;
- (b) in sub-paragraph (ii) (several advances), for the words “when that advance is issued” there shall be substituted the words “when the application for that advance is received by the Department”.