

## SCHEDULES

### SCHEDULE 2

#### [SCHEDULE 4A TO THE 1986 ORDER]FORM AND CONTENT OF GROUP ACCOUNTS

##### *Acquisition and merger accounting*

**16.** The information required by paragraph 13, 14 or 15 need not be disclosed with respect to an undertaking which—

- (a) is established under the law of a country outside the United Kingdom, or
- (b) carries on business outside the United Kingdom,

if in the opinion of the directors of the parent company the disclosure would be seriously prejudicial to the business of that undertaking or to the business of the parent company or any of its subsidiary undertakings and the Department agrees that the information should not be disclosed.