STATUTORY INSTRUMENTS

1989 No. 490

The Laganside Development (Northern Ireland) Order 1989

PART III

OBJECT AND POWERS OF THE CORPORATION

Object and general powers of the Corporation

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- **10.**—[FI(1) The object of the Department under this Order shall be to secure the regeneration of the designated area.]
 - (2) The object is to be achieved in particular by the following means—
 - (a) by bringing land and buildings into effective use;
 - (b) by encouraging public and private investment and the development of existing and new industry and commerce;
 - (c) by creating an attractive environment; and
 - (d) by ensuring that housing, social, recreational and cultural facilities are available to encourage people to live and work in the area.
 - (3) F2..., for the purpose of achieving the object the [F3Department] may—
 - (a) acquire, hold, manage, reclaim and dispose of land and other property;
 - (b) carry out building and other operations;
 - (c) carry on any business or undertaking for the purposes of the object; and
 - (d) generally do anything necessary or expedient for the purposes of the object or for purposes incidental to those purposes.
- (4) No provision of this Order by virtue of which any power is exercisable by the [F4Department] shall be construed as limiting the effect of paragraph (3).
 - (5) F5.....
- (6) A transaction between a person and the [F6Department] shall not be invalidated by reason of any failure by the [F6Department] to observe the object in paragraph (1) or the requirement in paragraph (3) that the [F6Department] shall exercise the powers conferred by that paragraph for the purpose of achieving that object.
 - F1 Art. 10(1) substituted (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(1), Sch. 2 Pt. 1 para. 1(3)
 - **F2** Words in art. 10(3) repealed (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(2), Sch. 2 Pt. 2 para. 1(4)(a)
 - F3 Word in art. 10(3) substituted (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(1), Sch. 2 Pt. 1 para. 1(1)(a)

- F4 Word in art. 10(4) substituted (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(1), Sch. 2 Pt. 1 para. 1(1)(a)
- F5 Art. 10(5) repealed (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(2), Sch. 2 Pt. 2 para. 1(4)(b)
- **F6** Word in art. 10(6) substituted (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(1), Sch. 2 Pt. 1 para. 1(1)(a)

Directions to the Corporation by Department

11. ^{F7}.....

F7 Art. 11 repealed (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(2), Sch. 2 Pt. 2 para. 1(5)

Changes to legislation:

There are currently no known outstanding effects for the The Laganside Development (Northern Ireland) Order 1989, Cross Heading: Object and general powers of the Corporation.