

---

## STATUTORY INSTRUMENTS

---

# 1989 No. 490

## The Laganside Development (Northern Ireland) Order 1989

### PART II

#### THE LAGANSIDE CORPORATION

##### *Financial provisions*

##### **Financial duties of the Corporation**

5. <sup>F1</sup> .....

**F1** Art. 5 repealed (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(2), **Sch. 2 Pt. 2 para. 1(3)**

##### **Grants to the Corporation by Department**

6.—(1) The Department may, with the approval of the Department of Finance and Personnel, pay to the Corporation in respect of the exercise of its functions and in respect of its administrative expenses, such sums as the Department may, with the approval of the Department of Finance and Personnel, determine.

(2) The payment may be made on such terms as the Department may, with the approval of the Department of Finance and Personnel, determine.

##### **Borrowing by the Corporation**

7. <sup>F2</sup> .....

**F2** Art. 7 repealed (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(2), **Sch. 2 Pt. 2 para. 1(3)**

##### **Payment by the Corporation of surplus funds to Department**

8.—(1) The Department, with the approval of the Department of Finance and Personnel, may direct the Corporation to pay to the Department out of any money which appears to the Department to be surplus to the requirements of the Corporation such sums as the Department may determine.

(2) The Corporation shall comply with any direction under paragraph (1).

(3) The whole or part of any payment made to the Department under this Article shall, if the Department with the approval of the Department of Finance and Personnel so determines, be treated as made by way of repayment of such part of the principal of government loans made to the Corporation under Part III of the Financial Provisions (Northern Ireland) Order 1983 and as made in respect of the repayments due at such times, as may be so determined.

---

**Status:** Point in time view as at 01/04/2007.

**Changes to legislation:** There are currently no known outstanding effects for the The Laganside Development  
(Northern Ireland) Order 1989, Cross Heading: Financial provisions. (See end of Document for details)

---

(4) Any sums received by the Department under this Article shall be paid into the Consolidated Fund.

**Status:**

Point in time view as at 01/04/2007.

**Changes to legislation:**

There are currently no known outstanding effects for the The Laganside Development (Northern Ireland) Order 1989, Cross Heading: Financial provisions.