

STATUTORY INSTRUMENTS

1989 No. 490

The Laganside Development (Northern Ireland) Order 1989

PART III

OBJECT AND POWERS OF THE CORPORATION

Object and general powers of the Corporation

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10.—^{F1}(1) The object of the Department under this Order shall be to secure the regeneration of the designated area.]

(2) The object is to be achieved in particular by the following means—

- (a) by bringing land and buildings into effective use;
- (b) by encouraging public and private investment and the development of existing and new industry and commerce;
- (c) by creating an attractive environment; and
- (d) by ensuring that housing, social, recreational and cultural facilities are available to encourage people to live and work in the area.

(3) ^{F2}. . . , for the purpose of achieving the object the [^{F3}Department] may—

- (a) acquire, hold, manage, reclaim and dispose of land and other property;
- (b) carry out building and other operations;
- (c) carry on any business or undertaking for the purposes of the object; and
- (d) generally do anything necessary or expedient for the purposes of the object or for purposes incidental to those purposes.

(4) No provision of this Order by virtue of which any power is exercisable by the [^{F4}Department] shall be construed as limiting the effect of paragraph (3).

(5) ^{F5}

(6) A transaction between a person and the [^{F6}Department] shall not be invalidated by reason of any failure by the [^{F6}Department] to observe the object in paragraph (1) or the requirement in paragraph (3) that the [^{F6}Department] shall exercise the powers conferred by that paragraph for the purpose of achieving that object.

F1 Art. 10(1) substituted (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(1), **Sch. 2 Pt. 1 para. 1(3)**

F2 Words in art. 10(3) repealed (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(2), **Sch. 2 Pt. 2 para. 1(4)(a)**

F3 Word in art. 10(3) substituted (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(1), **Sch. 2 Pt. 1 para. 1(1)(a)**

Changes to legislation: *There are currently no known outstanding effects for the The Laganside Development (Northern Ireland) Order 1989, Section 10. (See end of Document for details)*

- F4** Word in art. 10(4) substituted (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(1), **Sch. 2 Pt. 1 para. 1(1)(a)**
- F5** Art. 10(5) repealed (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(2), **Sch. 2 Pt. 2 para. 1(4)(b)**
- F6** Word in art. 10(6) substituted (1.4.2007) by Laganside Corporation Dissolution Order (Northern Ireland) 2006 (S.R. 2006/527), arts. 1(2), 5(1), **Sch. 2 Pt. 1 para. 1(1)(a)**

Changes to legislation:

There are currently no known outstanding effects for the The Laganside Development (Northern Ireland) Order 1989, Section 10.