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## STATUTORY INSTRUMENTS

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# 1986 No. 1032 (N.I. 6)

## The Companies (Northern Ireland) Order 1986 (revoked)

### THE COMPANIES (NORTHERN IRELAND) ORDER 1986 (REVOKED)

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- 360. *Obligation to keep and enter up register*
- 360A *Statement that company has only one member*
- 361. *Location of register*
- 362. *Index of members*
- 363. *Entries in register in relation to share warrants*
- 364. *Inspection of register and index*
- 365. *Non-compliance with Articles 361, 362 and 364; agent's default*

**Changes to legislation:** *The Companies (Northern Ireland) Order 1986 (revoked) is up to date with all changes known to be in force on or before 05 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

- 366. *Power to close register*
- 367. *Power of court to rectify register*
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- 370. *External branch registers*

### CHAPTER III

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- 371. *Duty to deliver annual returns*
- 372. *Contents of annual return: general*
- 372A *Contents of annual return: particulars of share capital . . .*
- 372B *Contents of annual return: information about shareholders: non-traded companies*
- 372C *Contents of annual return: information about shareholders: traded companies*
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- 373. *Supplementary provisions: regulations and interpretation*

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##### *Meetings*

- 374. *Annual general meeting*
- 374A *Election by private company to dispense with annual general meetings*
- 375. *Department's power to call meeting in default*
- 376. *Extraordinary general meeting on member's requisition*
- 377. *Length of notice for calling meetings*
- 378. *General provisions as to meetings and votes*
- 378A *Quorum at meetings of the sole member*
- 379. *Power of court to order meeting*
- 380. *Proxies*
- 381. *Right to demand a poll*
- 382. *Voting on a poll*
- 383. *Representation of bodies corporate at meetings*

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- 384. *Circulation of members' resolutions*
- 385. *In certain cases, compliance with Article 384 not required*
- 386. *Extraordinary and special resolutions*
- 387. *Resolution requiring special notice*
- 387A *Elective resolution of private company*
- 388. *Registration, etc. of resolutions and agreements*
- 389. *Resolution passed at adjourned meeting*

##### *Written resolutions of private companies*

- 389A *Written resolutions of private companies*
- 389B *Duty to notify auditors of proposed written resolution*
- 389C *Written resolutions: supplementary provisions*

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### *Records of proceedings*

- 390. Minutes of meetings
- 390A Recording of written resolutions
- 390B *Recording of decisions by the sole member*
- 391. *Inspection of minute books*

## Chapter V

### AUDITORS

#### *Appointment of auditors*

- 392. Duty to appoint auditors
- 393. Appointment at general meeting at which accounts laid
- 393A Appointment by private company which is not obliged to lay accounts
- 394. Election by private company to dispense with annual appointment
- 395. Appointment by Department in default of appointment by company
- 396. Filling of casual vacancies
- 396A Certain companies exempt from obligation to appoint auditors  
Art. 397 rep. by 1990 NI 5

#### *Rights of auditors*

- 397A Rights to information
- 397B Offences relating to the provision of information to auditors
- 398. Right to attend company meetings, &c.

#### *Remuneration of auditors*

- 398A Remuneration of auditors
- 398B Remuneration of auditors or their associates for non-audit work

#### *Removal, resignation, &c. of auditors*

- 399. Removal of auditors
- 399A Rights of auditors who are removed or not re-appointed
- 400. Resignation of auditors
- 400A Rights of resigning auditors
- 401. Termination of appointment of auditors not appointed annually
- 401A Statement by person ceasing to hold office as auditor
- 401B Offences of failing to comply with Article 401A

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### REGISTRATION OF CHARGES

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- 403. *Charges which have to be registered*
- 404. *Formalities of registration (debentures)*
- 405. *Verification of charge on property outside Northern Ireland*
- 406. *Company's duty to notify registrar of charges it creates*
- 407. *Charges existing on property acquired*
- 408. *Registration of orders charging land, etc.*
- 409. *Register of charges to be kept by registrar*
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- 411. *Entries of satisfaction and release*
- 412. *Rectification of register of charges*
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- 414. *Companies to keep copies of instruments creating charges*
- 415. *Company's register of charges*
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- 417. *Application of this Part to companies incorporated outside Northern Ireland*

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#### ARRANGEMENTS AND RECONSTRUCTIONS

- 418. *Power of company to compromise with creditors and members*
- 419. *Information as to compromise to be circulated*
- 420. *Provisions for facilitating company reconstruction or amalgamation*
- 420A. *Application of Articles 418 to 420 mergers and divisions of public companies*

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- 421. *Takeover offers*
- 422. *Right of offeror to buy out minority shareholders*
- 423. *Effect of notice under Article 422*
- 423A. *Right of minority shareholder to be bought out by offeror*
- 423B. *Effect of requirement under Article 423A*
- 423C. *Applications to the court*
- 423D. *Joint offers*
- 423E. *Associates*
- 423F. *Convertible securities*

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#### INVESTIGATION OF COMPANIES AND THEIR AFFAIRS; REQUISITION OF DOCUMENTS

##### *Appointment and functions of inspectors*

- 424. *Investigation of a company on its own application or that of its members*
- 425. *Other company investigations*
- 426. *Inspectors' powers during investigation*
- 427. *Production of documents and evidence to inspectors*  
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- 429. *Obstruction of inspectors treated as contempt of court*
- 430. *Inspectors' reports*
- 431. *Power to bring civil proceedings on company's behalf*
- 432. *Expenses of investigating a company's affairs*  
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##### *Other powers of investigation available to the Department*

- 435. *Power to investigate company ownership*
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- 437. *Power to obtain information as to those interested in shares, etc.*

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- 438. *Power to impose restrictions on shares and debentures*
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- 440. *Department's power to require production of documents*
- 441. *Entry and search of premises*
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- 453. *Order on application of the Department*
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Part XIX - rep. by 1989 NI 19

PART XX

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THIS ORDER OR THE FORMER COMPANIES ACTS

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- 603. *Registrar may strike defunct company off register*
- 603A *Registrar may strike private company off register on application*
- 603B *Duties in connection with making application under Article 603A*
- 603C *Directors' duties following application under Article 603A*
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- 603E *Articles 603B and 603C: enforcement*
- 603F *Other offences connected with Article 603A*
- 604. *Objection to striking off by person aggrieved*
- 605. *Property of dissolved company to be a bona vacantia*
- 606. *Effect on Article 605 of company's revival after dissolution*
- 607. *Crown disclaimer of property vesting as bona vacantia*
- 608. *Effect of Crown disclaimer under Article 607*
- 609. *Liability for rentcharge on company's land after dissolution*  
Arts. 610-624 rep. by 1989 NI 19

## CHAPTER VII - rep. by 1989 NI 19

### PART XXI rep. by 1989 NI 19

#### PART XXII

### BODIES CORPORATE SUBJECT, OR BECOMING SUBJECT, TO THIS ORDER (OTHERWISE THAN BY ORIGINAL FORMATION UNDER PART II)

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- 626. *Companies registered but not formed under former Companies Acts*
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- 631. *Change of name on registration*
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- 633. *Requirements for registration by joint stock companies*
- 634. *Registration of joint stock company as public company*
- 635. *Other requirements for registration*
- 636. *Name of company registering*

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- 637. *Certificate of registration under this Chapter*
- 638. *Effect of registration*
- 639. *Power to substitute memorandum and articles for deed of settlement*

## PART XXIII

### COMPANIES INCORPORATED OUTSIDE NORTHERN IRELAND CARRYING ON BUSINESS IN NORTHERN IRELAND

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- 640. *Application of this Part*
- 640A *Branch registration under the Eleventh Company Law Directive (89/666/EEC)*
- 640B *Scope of Articles 641 and 642*
- 641. *Documents to be delivered to registrar*
- 642. *Registration of altered particulars*
- 642A *Change in registration regime*
- 643. *Obligation to state name and other particulars*
- 644. *Regulation of Part XXIII companies in respect of their names*
- 644A *Service of documents: companies to which Article 640A applies*
- 645. *Service of documents on a Part XXIII company*
- 645A *Documents to be filed on cessation of business: companies to which Article 640A applies*
- 646. *Documents to be filed on cessation of business*
- 647. *Penalties for non-compliance*
- 648. *Interpretation . . .*

#### CHAPTER II

##### DELIVERY OF ACCOUNTS AND REPORTS

- 648A *Credit and financial institutions to which the Bank Branches Directive (89/117/EEC) applies*
- 648AA *Companies to which the Eleventh Company Law Directive applies*
- 648B *Scope of Articles 649 to 652*
- 649. *Preparation of accounts and reports by Part XXIII companies*
- 650. *Part XXIII company's financial year and accounting reference periods*
- 651. *Delivery to registrar of accounts and reports of Part XXIII company*
- 652. *Penalty for non-compliance*

#### CHAPTER III

##### REGISTRATION OF CHARGES

- 652A-652M *{prosp insertion of arts. 652A-652M by 1990 NI 10}*

## CHAPTER IV

### WINDING UP, ETC.

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- 652O *Particulars to be delivered to the registrar: winding up*
- 652P *Particulars to be delivered to the registrar: insolvency proceedings etc.*
- 652Q *Penalty for non-compliance*

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### THE REGISTRAR OF COMPANIES, HIS FUNCTIONS AND OFFICE

- 653. *Registration office and registrar*
- 654. *Companies' registered numbers*
- 654A *Registration of branches of Part XXIII companies*
- 655. *Delivery to the registrar of documents in legible form*  
Art. 656 rep. by SR 2003/3
- 656A *The keeping of company records by the registrar*
- 656B *Delivery to the registrar using electronic communications*
- 657. *Fees payable to registrar*
- 658. *Inspection, &c. of records kept by the registrar*
- 659. *Certificate of incorporation*
- 659A *Provision and authentication by registrar of documents is non-legible form*
- 660. *Public notice by registrar of receipt or issue of certain documents*  
Art. 661 rep. by 1990 NI 10
- 662. *Enforcement of company's duty to make returns*
- 663. *Registrar's index of company and corporate names*  
Art. 664 rep. by 1990 NI 10
- 664A *Interpretation*

## PART XXV

### MISCELLANEOUS AND SUPPLEMENTARY PROVISIONS

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- 667. *Unregistered companies*
- 668. *Power of company to provide for employees on cessation or transfer of business*
- 669. *Certain companies to publish periodical statement*
- 670. *Production and inspection of books where offence suspected*
- 671. *Form of company registers, etc.*
- 672. *Use of computers for company records*
- 672A *Obligations of company as to inspection of registers, &c.*
- 673. *Service of documents*
- 674. *Costs and expenses in actions by certain limited companies*
- 675. *Power of court to grant relief in certain cases*
- 676. *Enforcement of High Court orders*
- 677. *Annual report by the Department*
- 678. *Punishment of offences*
- 679. *Summary proceedings*
- 680. *Prosecution by public authorities*
- 680A *Offences by bodies corporate*
- 680B *Criminal proceedings against unincorporated bodies*
- 681. *Regulations*

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## SCHEDULES

### SCHEDULE 1 — PARTICULARS OF DIRECTORS, ETC. TO BE CONTAINED IN STATEMENT UNDER AERTICLE 21

#### *Directors*

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#### *Secretaries*

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#### *Interpretation*

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### SCHEDULE 2 — INTERPRETATION OF REFERNECES TO “BENEFICIAL INTEREST”

#### PART I — REFERENCES IN ARTICLES 33, 155, 156 AND 158

#### *Residual interests under pension and employees' share schemes*

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#### *Employer's charges and other rights of recovery*

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#### *Trustee's right to expenses, remuneration, indemnity, etc.*

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#### *Supplementary*

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#### PART II — REFERENCES IN SCHEDULE 5

#### *Residual interests under pension and employees' share schemes*

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#### *Employer's charges and other rights of recovery*

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*Trustee's right to expenses, remuneration, indemnity, &c.*

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*Supplementary*

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SCHEDULE 3 — MANDATORY CONTENTS OF PROSPECTUS  
PART I — MATTERS TO BE STATED

*The company's proprietorship, management and its capital requirement*

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*Details relating to the offer*

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*Property acquired or to be acquired by the company*

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*Commissions, preliminary expenses, etc.*

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*Contracts*

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*Auditors*

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*Interests of directors*

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*Other matters*

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PART II — AUDITORS' AND ACCOUNTANTS' REPORTS TO BE SET OUT  
IN PROSPECTUS

*Auditors' report*

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*Accountants' reports*

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*Provisions interpreting preceding paragraphs, and modifying them in certain cases*

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SCHEDULE 4 — PART I GENERAL RULES AND FORMATS SECTION A  
GENERAL RULES (1) (1) Subject to the...  
PART I — GENERAL RULES AND FORMATS

SECTION A

GENERAL RULES

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SECTION B

THE REQUIRED FORMATS FOR ACCOUNTS

*Preliminary*

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Balance Sheet Formats

Format 1

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## Balance Sheet Formats

### Format 2

#### ASSETS

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#### LIABILITIES

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Notes on the balance sheet formats Called-up share capital not paid  
(Formats 1 and 2,...

### Profit and loss account formats

#### Format 1

(see note (17) below) Turnover Cost of sales (14) Gross profit or loss  
Distribution costs...

### Profit and loss account formats

Format 2 Turnover Change in stocks of finished goods and in work in  
progress Own...

### Profit and loss account formats

#### Format 3

(see note (17) below)

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Profit and loss account formats

#### Format 4

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Notes on the profit and loss account formats Cost of sales: distribution  
costs: administrative expenses...

## PART II — ACCOUNTING PRINCIPLES AND RULES

### SECTION A

#### ACCOUNTING PRINCIPLES

##### *Preliminary*

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##### *Accounting principles*

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*Departure from the accounting principles*

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SECTION B

HISTORICAL COST ACCOUNTING RULES Preliminary

*(16) Subject to sections C and D , the amounts to be included in respect...*

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*Fixed assets*

General rules

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Rules for determining particular fixed asset items  
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*Current assets*

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*Miscellaneous and supplementary provisions*

Excess of money owed over value received as an asset item  
Assets included at a fixed amount  
Determination of purchase price or production cost  
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Substitution of original stated amount where price or cost unknown

SECTION C

ALTERNATIVE ACCOUNTING RULES

*Preliminary*

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*Alternative accounting rules*

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*Application of the depreciation rules*

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*Additional information to be provided in case of departure from historical cost accounting rules*

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*Revaluation reserve*

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SECTION D

FAIR VALUE ACCOUNTING

*Inclusion of financial instruments at fair value*

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*Determination of fair value*

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*Inclusion of hedged items at fair value*

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*Other assets that may be included at fair value*

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*Accounting for changes in value*

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*The fair value reserve*

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### *Preliminary*

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### *Reserves and dividends*

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### *Disclosure of accounting policies*

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### *Information supplementing the balance sheet*

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#### Share capital and debentures

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#### Fixed assets

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#### Investments

#### Information about fair value of assets and liabilities

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Information where investment property and living animals and plants included at fair value

#### Reserves and provisions

#### Provision for taxation

#### Details of indebtedness

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#### Guarantees and other financial commitments

#### Miscellaneous matters

### *Information supplementing the profit and loss account*

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#### Separate statement of certain items of income and expenditure

#### Particulars of tax

#### Particulars of turnover

Para. 56 rep. by SR 2004/496

#### Miscellaneous matters

### *General*

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Dormant companies acting as agents

PART IV — SPECIAL PROVISIONS WHERE COMPANY IS A PARENT COMPANY OR SUBSIDIARY UNDERTAKING

*Company's own accounts*

Para. 59 rep. by SR 1997/314

*Guarantees and other financial commitments in favour of group undertakings*

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*Paras. 60#70 rep. by 1990 NI 5*

Paras. 60#70 rep. by 1990 NI 5

PART V — SPECIAL PROVISIONS WHERE THE COMPANY IS AN INVESTMENT COMPANY

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Para. 74 rep. by 1990 NI 5

PART VI — SPECIAL PROVISIONS WHERE THE COMPANY HAS ENTERED INTO ARRANGEMENTS SUBJECT TO MERGER RELIEF

Para. 75 rep. by 1990 NI 5

PART VII — INTERPRETATION OF SCHEDULE

This div-1 has a number but no title; creating a P1 group with an empty Title  
Financial instruments

This div-1 has a number but no title; creating a P1 group with an empty Title

Paras. 77#80 rep. by 1990 NI 5

Historical cost accounting rules

Investment property

Leases

Listed investments

Loans

Materiality

Para. 86 rep. by 1990 NI 5

Provisions

This div-1 has a number but no title; creating a P1 group with an empty Title

Paras. 89#91 rep. by 1990 NI 5

Staff costs

Para. 93 rep. by 1990 NI 5

SCHEDULE 4A — FORM AND CONTENT OF GROUP ACCOUNTS

*General rules*

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*Elimination of group transactions*

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*Acquisition and merger accounting*

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*Minority interests*

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Para. 18 rep. by SR 2004/496

*Joint ventures*

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*Associated undertakings*

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SCHEDULE 5 — DISCLOSURE OF INFORMATION: RELATED  
UNDERTAKINGS

PART I — COMPANIES NOT REQUIRED TO PREPARE GROUP  
ACCOUNTS

*Subsidiary undertakings*

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*Holdings in subsidiary undertakings*

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*Financial information about subsidiary undertakings*

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*Financial years subsidiary undertakings*

This div-1 has a number but no title; creating a P1 group with an empty Title  
Para. 5 rep. by SR 1997/314

*Shares and debentures of company held by subsidiary undertakings*

This div-1 has a number but no title; creating a P1 group with an empty Title

*Significant holdings in undertakings other than subsidiary undertakings*

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*Membership of certain undertakings*

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*Para. 10 rep. by SR 1997/314*

Para. 10 rep. by SR 1997/314

*Parent undertaking drawing up accounts for larger group*

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*Identification of ultimate parent company*

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*Constructions of references to shares held by company*

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PART II — COMPANIES REQUIRED TO PREPARE GROUP ACCOUNTS

*Introductory*

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*Subsidiary undertakings*

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*Holdings in subsidiary undertakings*

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*Financial information about subsidiary undertakings not included in the consolidation*

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*Paras. 18, 19 rep. by SR 1997/314*

Paras. 18, 19 rep. by SR 1997/314

*Shares and debentures of company held by subsidiary undertakings*

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*Joint ventures*

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*Associated undertakings*

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*Other significant holdings of parent company or group*

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*Parent company's or group's membership of certain undertakings*

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*Para. 29 rep. by SR 1997/314*

Para. 29 rep. by SR 1997/314

*Parent undertaking drawing up accounts for larger group*

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*Identification of ultimate parent company*

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*Construction of references to shares held by parent company or group*

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SCHEDULE 6 — PART I CHAIRMAN'S AND DIRECTORS' EMOLUMENTS,  
PENSIONS AND COMPENSATION FOR LOSS OF OFFICE  
CHAPTER 1...

PART I — CHAIRMAN'S AND DIRECTORS' EMOLUMENTS, PENSIONS  
AND COMPENSATION FOR LOSS OF OFFICE

CHAPTER 1

*PROVISIONS APPLYING TO QUOTED AND UNQUOTED COMPANIES*

Aggregate amount of directors' emoluments etc.

CHAPTER II

*PROVISIONS APPLYING ONLY TO UNQUOTED COMPANIES*

Details of highest paid director's emoluments etc.

Excess retirement benefits of directors and past directors

Compensation to directors for loss of office

Sums paid to third parties in respect of directors' services

Supplementary

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Interpretation

Supplementary

PART II — LOANS, QUASI-LOANS AND OTHER DEALINGS IN FAVOUR  
OF DIRECTORS

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The particulars required by this Part

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Excluded transactions

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For this purpose a company's net assets are the aggregate of its assets less  
the...

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Interpretation

PART III — OTHER TRANSACTIONS, ARRANGEMENTS AND  
AGREEMENTS

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SCHEDULE 7 — PART I MATTERS OF A GENERAL NATURE Asset values (1)  
Sub-para. (1) rep. by SR...  
PART I — MATTERS OF A GENERAL NATURE

*Asset values*

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*Directors' interests*

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.....

*Political and charitable gifts*

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Para. 5A rep. by SR 1997/314

*Miscellaneous*

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PART II — DISCLOSURE REQUIRED BY COMPANY ACQUIRING ITS OWN SHARES, ETC.  
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This div-1 has a number but no title; creating a P1 group with an empty Title  
PART III — DISCLOSURE CONCERNING EMPLOYMENT, ETC. OF DISABLED PERSONS  
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Part IV — rep. by SR 1997/314  
PART V — EMPLOYEE INVOLVEMENT  
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Part VI — Policy and Practice on Payment of Creditors  
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SCHEDULE 7ZA — OPERATING AND FINANCIAL REVIEW

*Review objective*

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*Other general requirements*

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#### *Details of particular matters*

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#### *Reference to and explanation of company accounts*

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#### *Application of Schedule to group operating and financial review*

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SCHEDULE 7A — PART I INTRODUCTORY (1) (1) In the directors' remuneration report for a financial year (...)

#### PART I — INTRODUCTORY

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#### PART II — INFORMATION NOT SUBJECT TO AUDIT

#### *Consideration by the directors of matters relating to directors' remuneration*

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#### *Statement of company's policy on directors' remuneration*

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#### *Performance graph*

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#### *Service contracts*

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#### PART III — INFORMATION SUBJECT TO AUDIT

#### *Amount of each director's emoluments and compensation in the relevant financial year*

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#### *Share options*

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*Long-term incentive schemes*

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*Pensions*

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*Excess retirement benefits of directors and past directors*

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*Compensation for past directors*

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*Sums paid to third parties in respect of a director's services*

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PART IV — INTERPRETATION AND SUPPLEMENTARY

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SCHEDULE 8 — FORM AND CONTENT OF ACCOUNTS PREPARED BY  
SMALL COMPANIES

PART I — GENERAL RULES AND FORMATS

SECTION A

GENERAL RULES

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SECTION B

THE REQUIRED FORMATS FOR ACCOUNTS

### *Preliminary*

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Balance Sheet Formats

Format 1

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Balance Sheet Formats

Format 2

ASSETS

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LIABILITIES

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Notes on the balance sheet formats Called-up share capital not paid

(Formats 1 and 2,...

Profit and loss account formats

Format 1

(see note (14) below) Turnover Cost of sales (11) Gross profit or loss

Distribution costs...

Profit and loss account formats

Format 2 Turnover Change in stocks of finished goods and in work in

progress Own...

Profit and loss account formats

Format 3

(see note (14) below)

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Profit and loss account formats

Format 4

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Notes on the profit and loss account formats Cost of sales: distribution

costs: administrative expenses...

PART II — ACCOUNTING PRINCIPLES AND RULES

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## SECTION A

### ACCOUNTING PRINCIPLES

#### *Preliminary*

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#### *Accounting principles*

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#### *Departure from the accounting principles*

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## SECTION B

### HISTORICAL COST ACCOUNTING RULES

#### *Preliminary*

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#### *Fixed assets*

##### General rules

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Rules for determining particular fixed asset items

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#### *Current assets*

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#### *Miscellaneous and supplementary provisions*

Excess of money owed over value received as an asset item

Assets included at a fixed amount

Determination of purchase price or production cost

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Substitution of original stated amount where price or cost unknown

## SECTION C

### ALTERNATIVE ACCOUNTING RULES

#### *Preliminary*

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This div-1 has a number but no title; creating a P1 group with an empty Title

#### *Alternative accounting rules*

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#### *Application of the depreciation rules*

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Additional information to be provided in case of departure from historical cost accounting rules

#### *Revaluation reserve*

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## SECTION D

### FAIR VALUE ACCOUNTING

#### *Inclusion of financial instruments at fair value*

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#### *Determination of fair value*

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#### *Inclusion of hedged items at fair value*

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#### *Other assets that may be included at fair value*

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#### *Accounting for changes in value*

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*The fair value reserve*

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PART III — NOTES TO THE ACCOUNTS

*Preliminary*

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*Reserves and dividends*

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*Disclosure of account policies*

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*Information supplementing the balance sheet*

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Share capital and debentures

This div-1 has a number but no title; creating a P1 group with an empty Title

Fixed assets

This div-1 has a number but no title; creating a P1 group with an empty Title

Investments

Information about fair value of assets and liabilities

This div-1 has a number but no title; creating a P1 group with an empty Title

Information where investment property and living animals and plants included at fair value

Reserves and provisions

Details of indebtedness

This div-1 has a number but no title; creating a P1 group with an empty Title

Guarantees and other financial commitments

Miscellaneous matters

*Information supplementing the profit and loss account*

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Particulars of turnover

Miscellaneous matters

*General*

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Dormant companies acting as agents

PART IV — INTERPRETATION OF SCHEDULE

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Financial instruments



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Historical cost accounting rules  
Investment property  
Listed investments  
Loans  
Materiality  
Provisions  
This div-1 has a number but no title; creating a P1 group with an empty Title  
Staff costs

SCHEDULE 8A — Form and Content of Abbreviated Accounts of Small Companies  
delivered to Registrar

PART I — BALANCE SHEET FORMATS

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Balance Sheet Formats  
Format 1  
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Balance Sheet Formats

Format 2

ASSETS

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LIABILITIES

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This div-1 has a number but no title; creating a P1 group with an empty Title  
Notes on the balance sheet formats Debtors (Formats 1 and 2, item C.II.)

The aggregate...

PART II — NOTES TO THE ACCOUNTS

*Preliminary*

This div-1 has a number but no title; creating a P1 group with an empty Title

*Disclosure of accounting policies*

This div-1 has a number but no title; creating a P1 group with an empty Title

**Changes to legislation:** The Companies (Northern Ireland) Order 1986 (revoked) is up to date with all changes known to be in force on or before 05 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

*Information supplementing the balance sheet*

Share capital and debentures

This div-1 has a number but no title; creating a P1 group with an empty Title

Fixed assets

Financial fixed assets

Details of indebtedness

*General*

This div-1 has a number but no title; creating a P1 group with an empty Title

Dormant companies acting as agents

SCHEDULE 9 — PART I INDIVIDUAL ACCOUNTS CHAPTER I GENERAL  
RULES AND FORMATS SECTION A GENERAL RULES (1)...  
PART I — INDIVIDUAL ACCOUNTS

CHAPTER I

*GENERAL RULES AND FORMATS*

SECTION A

*GENERAL RULES*

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Para. 8 rep. by SR 2004/496

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SECTION B

*THE REQUIRED FORMATS FOR ACCOUNTS*

*Preliminary*

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*Balance Sheet Format*

ASSETS

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Total assets

#### LIABILITIES

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Total liabilities

#### MEMORANDUM ITEMS

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#### *Notes on the balance sheet format and memorandum items*

This div-1 has a number but no title; creating a P1 group with an empty Title  
(Assets item 1)

Cash shall comprise all currency including foreign notes and coins.

Only those balances which may be withdrawn without notice and which are deposited with central...

(Assets item 2(a))

Treasury bills and similar securities shall comprise treasury bills and similar debt instruments issued by...

(Assets item 2(b))

Other eligible bills shall comprise all bills purchased to the extent that they are eligible,...

(Assets item 3)

Loans and advances to banks shall comprise all loans and advances to domestic or foreign...

This div-1 has a number but no title; creating a P1 group with an empty Title  
(Assets item 4)

Loans and advances to customers shall comprise all types of assets in the form of...

This div-1 has a number but no title; creating a P1 group with an empty Title  
(Assets item 5)

This item shall comprise transferable debt securities and any other transferable fixed income securities issued...

Where a company holds its own debt securities these shall not be included under this...

Securities bearing interest rates that vary in accordance with specific factors, for example the interest...

This div-1 has a number but no title; creating a P1 group with an empty Title  
(Assets item 9)

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This item shall comprise: development costs; concessions, patents, licences, trade marks and similar rights and...

Amounts representing goodwill shall only be included to the extent that the goodwill was acquired...

There shall be disclosed, in a note to the accounts, the amount of any goodwill...

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets item 10)

This item shall comprise: —land and buildings; —plant and machinery; — fixtures and fittings, tools and...

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets items 11 and 14)

The two positions shown for this item are alternatives.

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets item 12)

The nominal value of the shares held shall be shown separately under this item.

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item 1)

Deposits by banks shall comprise all amounts arising out of banking transactions owed to other...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item 2)

This item shall comprise all amounts owed to creditors that are not credit institutions. However...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item 3)

This item shall include both debt securities and debts for which transferable certificates have been...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item 7)

This item shall comprise all liabilities in respect of which there is a contractual obligation...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item 8)

The amount of allotted share capital and the amount of called up share capital which...

This div-1 has a number but no title; creating a P1 group with an empty Title (Memorandum item 1)

This item shall include all transactions whereby the company has underwritten the obligations of a...

Liabilities arising out of the endorsement of rediscounted bills shall be included in this item....

This div-1 has a number but no title; creating a P1 group with an empty Title (Memorandum item 1(2))

This item shall include all guarantee obligations incurred and assets pledged as collateral security on...

This div-1 has a number but no title; creating a P1 group with an empty Title (Memorandum item 2)

This item shall include every irrevocable commitment which could give rise to a credit risk.

This div-1 has a number but no title; creating a P1 group with an empty Title (Memorandum item 2(1))

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This sub-item shall comprise commitments entered into by the company in the context of sale...

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets items 2 to 5, Liabilities items 1 to 3 and 7)

The following information must be given either by way of subdivision of the relevant items...

The amount of the following must be shown for each of Assets items 2 to...

### *Special Rules*

Subordinated assets

Syndicated loans

Sale and repurchase transactions

Sale and option to resell transactions

Managed funds

### *Profit and Loss Account Formats*

#### *FORMAT 1*

Vertical layout

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#### *FORMAT 2*

Horizontal layout

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### *Notes on the profit and loss account formats*

This div-1 has a number but no title; creating a P1 group with an empty Title (Format 1, item 1; Format 2, item B1)

This item shall include all income arising out of banking activities, including: income from assets,...

(Format 1, item 2; Format 2, item A1)

This item shall include all expenditure arising out of banking activities, including: charges arising out...

(Format 1, item 4; Format 2, item B3)

Fees and commissions receivable shall comprise income in respect of all services supplied by the...

In particular the following fees and commissions receivable must be included (unless required to be...

(Format 1, item 5; Format 2, item A2)

Fees and commissions payable shall comprise charges for all services rendered to the company by...

In particular the following fees and commissions payable must be included (unless required to be...

This div-1 has a number but no title; creating a P1 group with an empty Title (Format 1, item 6; Format 2, items B4 and A3)

This item shall comprise: the net profit or net loss on transactions in securities which...

This div-1 has a number but no title; creating a P1 group with an empty Title (Format 1, item 9; Format 2, item A5)

This item shall comprise depreciation and other amounts written off in respect of balance sheet...

This div-1 has a number but no title; creating a P1 group with an empty Title (Format 1, item 11(a); Format 2, item A7(a))

Provisions for bad and doubtful debts shall comprise charges for amounts written off and for...

This div-1 has a number but no title; creating a P1 group with an empty Title (Format 1, item 11(b); Format 2, item A7(b))

This item shall comprise charges for provisions for contingent liabilities and commitments of a type...

This div-1 has a number but no title; creating a P1 group with an empty Title (Format 1, item 12(a); Format 2, item B5(a))

This item shall include credits from the recovery of loans that have been written off,...

This div-1 has a number but no title; creating a P1 group with an empty Title (Format 1, item 12(b); Format 2, item B5(b))

This item comprises credits from the reduction of provisions previously made with respect to contingent...

This div-1 has a number but no title; creating a P1 group with an empty Title (Format 1, item 13; Format 2, item A8)

Amounts written off fixed asset investments shall comprise amounts written off in respect of assets...

This div-1 has a number but no title; creating a P1 group with an empty Title (Format 1, item 14; Format 2, item B6)

Adjustments to amounts written off fixed asset investments shall include amounts written back following earlier...

## CHAPTER II

### ACCOUNTING PRINCIPLES AND RULES

#### SECTION A

##### ACCOUNTING PRINCIPLES

This div-1 has a number but no title; creating a P1 group with an empty Title

##### *Accounting principles*

This div-1 has a number but no title; creating a P1 group with an empty Title

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##### *Departure from the accounting principles*

This div-1 has a number but no title; creating a P1 group with an empty Title

#### SECTION B

##### VALUATION RULES

##### HISTORICAL COST ACCOUNTING RULES

##### *Preliminary*

This div-1 has a number but no title; creating a P1 group with an empty Title

##### *Fixed assets*

##### General rules

This div-1 has a number but no title; creating a P1 group with an empty Title

This div-1 has a number but no title; creating a P1 group with an empty Title

Development costs

Goodwill

Intangible and tangible fixed assets

Other fixed assets

Financial fixed assets

##### *Current Assets*

This div-1 has a number but no title; creating a P1 group with an empty Title

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*Miscellaneous and supplementary provisions*

Excess of money owed over value received as an asset item

Determination of cost

This div-1 has a number but no title; creating a P1 group with an empty Title

Substitution of original amount where price or cost unknown

*ALTERNATIVE ACCOUNTING RULES*

*Preliminary*

This div-1 has a number but no title; creating a P1 group with an empty Title

This div-1 has a number but no title; creating a P1 group with an empty Title

*Alternative accounting rules*

This div-1 has a number but no title; creating a P1 group with an empty Title

*Application of the depreciation rules*

This div-1 has a number but no title; creating a P1 group with an empty Title

*Additional information to be provided in case of departure from historical cost accounting rules*

This div-1 has a number but no title; creating a P1 group with an empty Title

*Revaluation reserve*

This div-1 has a number but no title; creating a P1 group with an empty Title

*FAIR VALUE ACCOUNTING*

*Inclusion of financial instruments at fair value*

This div-1 has a number but no title; creating a P1 group with an empty Title

*Determination of fair value*

This div-1 has a number but no title; creating a P1 group with an empty Title

*Inclusion of hedged items at fair value*

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*Other assets that may be included at fair value*

This div-1 has a number but no title; creating a P1 group with an empty Title

*Accounting for changes in value*

This div-1 has a number but no title; creating a P1 group with an empty Title

*The fair value reserve*

This div-1 has a number but no title; creating a P1 group with an empty Title

*ASSETS AND LIABILITIES DENOMINATED IN FOREIGN CURRENCIES*

This div-1 has a number but no title; creating a P1 group with an empty Title

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CHAPTER III

*NOTES TO THE ACCOUNTS*

*Preliminary*

This div-1 has a number but no title; creating a P1 group with an empty Title

*General*

Disclosure of accounting policies

This div-1 has a number but no title; creating a P1 group with an empty Title

Sums denominated in foreign currencies

Reserves and dividends

*Information supplementing the balance sheet*

Share capital and debentures

This div-1 has a number but no title; creating a P1 group with an empty Title

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Fixed assets

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Information about fair value of assets and liabilities

This div-1 has a number but no title; creating a P1 group with an empty Title

This div-1 has a number but no title; creating a P1 group with an empty Title

Information where investment property and living animals and plants

included at fair value

Reserves and provisions

Provision for taxation

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Maturity analysis  
Debt and other fixed income securities  
Subordinated liabilities  
Fixed cumulative dividends  
Details of assets charged  
Guarantees and other financial commitments  
Memorandum items: Group undertakings  
Transferable securities  
Leasing transactions  
Assets and liabilities denominated in a currency other than sterling (or the currency in which the accounts are drawn up)  
Sundry assets and liabilities  
Unmatured forward transactions  
Miscellaneous matters

*Information supplementing the profit and loss account*

Para. 74 rep. by SR 1997/314  
Particulars of tax  
Particulars of income  
Para. 77 rep. by SR 2004/496  
Management and agency services  
Subordinated liabilities  
Sundry income and charges  
Miscellaneous matters

CHAPTER IV

*INTERPRETATION OF PART I*

General  
Financial instruments  
This div-1 has a number but no title; creating a P1 group with an empty Title  
Loans  
Materiality  
Provisions  
Staff costs

PART II — CONSOLIDATED ACCOUNTS

Para. 1 rep. by SR 2004/496  
Foreign currency translation  
This div-1 has a number but no title; creating a P1 group with an empty Title  
Information as to undertaking in which shares held as a result of financial assistance operation

PART III — ADDITIONAL DISCLOSURE: RELATED UNDERTAKINGS

This div-1 has a number but no title; creating a P1 group with an empty Title

PART IV — ADDITIONAL DISCLOSURE: EMOLUMENTS AND OTHER BENEFITS OF DIRECTORS AND OTHERS

This div-1 has a number but no title; creating a P1 group with an empty Title  
Loans, quasi-loans and other dealings  
Other transactions, arrangements and agreements

SCHEDULE 9A — Form and Content of Accounts of Insurance Companies and Groups  
PART 1 — INDIVIDUAL ACCOUNTS

## CHAPTER 1

### GENERAL RULES AND FORMATS

#### SECTION A

##### GENERAL RULES

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Para. 5 rep. by SR 2004/496

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#### SECTION B

##### THE REQUIRED FORMATS FOR ACCOUNTS

###### *Preliminary*

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###### *Balance Sheet Format*

###### ASSETS

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Loans to policy holders for which the policy is the main security shall be included...

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets item C.III.6)

This item shall comprise sums the withdrawal of which is subject to a time restriction....

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets item C.III.7)

This item shall comprise those investments which are not covered by Assets items C.III.1 to...

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets item C.IV)

Where the company accepts reinsurance this item shall comprise amounts, owned by the ceding undertakings...

These amounts may not be combined with other amounts owed by the ceding insurer to...

Securities deposited with ceding undertakings or third parties which remain the property of the company...

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets item D)

In respect of long-term business, this item shall comprise investments made pursuant to long-term policies...

This item shall also comprise investments which are held on behalf of the members of...

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets item Da: Liabilities items C.1(b), 2(b), 3(b), 4(b) and 6(b) and D(b))

The reinsurance amounts may be shown either under Assets item Da or under Liabilities items...

The reinsurance amounts shall comprise the actual or estimated amounts which, under the contractual reinsurance...

As regards the provision for unearned premiums, the reinsurance amounts shall be calculated according to...

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets item E)

Amounts owned by group undertakings and undertakings in which the company has a participating interest...

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets item F.IV)

The nominal value of the shares shall be shown separately under this item.

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets item F.V)

This item shall comprise those assets which are not covered by Assets F.I to IV....

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets item G.I)

This item shall comprise those items that represent interest and rent that have been earned...

This div-1 has a number but no title; creating a P1 group with an empty Title (Assets item G.II)

This item shall comprise the costs of acquiring insurance policies which are incurred during a...

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Deferred acquisition costs arising in general business shall be distinguished from those arising in long...

In the case of general business, the amount of any deferred acquisition costs shall be...

There shall be disclosed in the notes to the accounts— how the deferral of acquisition...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item B)

This item shall comprise all liabilities in respect of which there is a contractual obligation...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item Ba)

This item shall comprise all funds the allocation of which either to policy holders or...

Transfers to and from this item shall be shown in item II.12a in the profit...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item C.1)

In the case of long-term business the provision for unearned premiums may be included in...

The provision for unearned premiums shall comprise the amount representing that part of gross premiums...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item C.2)

This items shall comprise the actuarially estimated value of the company's liabilities (excluding technical provisions...

This item shall also comprise claims incurred but not reported, plus the estimated costs of...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item C.3)

This item shall comprise the total estimated ultimate cost to the company of settling all...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item C.4)

This item shall comprise amounts intended for policy holders or contract beneficiaries by way of...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item C.5)

This item shall comprise the amount of any equalisation reserve maintained in respect of general...

This item shall also comprise any amounts which, in accordance with Council Directive 87/343/EEC ,...

A company which otherwise constitutes reserves to equalise fluctuations in loss ratios in future years...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item C.6)

This item shall comprise, inter alia, the provision for unexpired risks as defined in paragraph...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item D)

This item shall comprise technical provisions constituted to cover liabilities relating to investment in the...

Any additional technical provisions constituted to cover death risks, operating expenses or other risks (such...

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This item shall also comprise technical provisions representing the obligations of a tontine's organiser in...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item F)

Where the company cedes reinsurance, this item shall comprise amounts deposited by or withheld from...

Where the company cedes reinsurance and has received as a deposit securities which have been...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item G)

Amounts owed to group undertakings and undertakings in which the company has a participating interest...

This div-1 has a number but no title; creating a P1 group with an empty Title (Liabilities item G.III)

The amount of any convertible loans shall be shown separately.

#### *Special Rules for Balance Sheet Format*

Additional items

Managed funds

Deferred acquisition costs

#### *Profit and loss account format*

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#### *Notes on the profit and loss account format*

### CHAPTER II

#### ACCOUNTING PRINCIPALS AND RULES

#### SECTION A

#### ACCOUNTING PRINCIPLES

##### *Preliminary*

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##### *Accounting principles*

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*Departure from accounting principles*

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*Valuation*

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SECTION B

*CURRENT VALUE ACCOUNTING RULES*

*Para. 20 rep. by SR 2004/496 Para. 21 rep. by SR 1997/314*

Para. 20 rep. by SR 2004/496

Para. 21 rep. by SR 1997/314

*Valuation of assets: general*

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This div-1 has a number but no title; creating a P1 group with an empty Title

*Alternative valuation of fixed-income securities*

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*Meaning of “ current value ”*

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*Application of the depreciation rules*

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*Additional information to be provided*

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*Revaluation reserve*

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## SECTION BA

### *VALUATION AT FAIR VALUE*

#### *Inclusion of financial instruments at fair value*

This div-1 has a number but no title; creating a P1 group with an empty Title

#### *Determination of fair value*

This div-1 has a number but no title; creating a P1 group with an empty Title

#### *Inclusion of hedged items at fair value*

This div-1 has a number but no title; creating a P1 group with an empty Title

#### *Other assets that may be included at fair value*

This div-1 has a number but no title; creating a P1 group with an empty Title

#### *Accounting for changes in value*

This div-1 has a number but no title; creating a P1 group with an empty Title

#### *The fair value reserve*

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## SECTION C

### *HISTORICAL COST ACCOUNTING RULES*

#### *Para. 30 rep. by SR 2004/496*

Para. 30 rep. by SR 2004/496

#### *Valuation of assets*

##### General rules

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Development costs

Goodwill

#### *Miscellaneous and supplemental*

Excess of money owed over value received as an asset item

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Assets included at a fixed amount  
Determination of cost  
This div-1 has a number but no title; creating a P1 group with an empty Title  
Substitution of original amount where price or cost unknown

## SECTION D

### *RULES FOR DETERMINING PROVISIONS*

Preliminary  
Technical provisions  
Provision for unearned premiums  
Provision for unexpired risks  
Long term business provision

#### *Provisions for claims outstanding*

General business  
This div-1 has a number but no title; creating a P1 group with an empty Title  
Long term business  
Equalisation reserves  
Accounting on a non-annual basis  
This div-1 has a number but no title; creating a P1 group with an empty Title  
This div-1 has a number but no title; creating a P1 group with an empty Title  
CHAPTER III — NOTES TO THE ACCOUNTS

#### *Preliminary*

This div-1 has a number but no title; creating a P1 group with an empty Title

#### *General*

Disclosure of accounting policies  
This div-1 has a number but no title; creating a P1 group with an empty Title  
Sums denominated in foreign currencies

#### *Reserves and dividends*

This div-1 has a number but no title; creating a P1 group with an empty Title

#### *Information supplementing the balance sheet*

Share capital and debentures  
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This div-1 has a number but no title; creating a P1 group with an empty Title  
Assets  
This div-1 has a number but no title; creating a P1 group with an empty Title  
This div-1 has a number but no title; creating a P1 group with an empty Title  
Investments  
Information about fair value of assets and liabilities

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This div-1 has a number but no title; creating a P1 group with an empty Title  
Information where investment property and living animals and plants  
included at fair value  
Reserves and provisions  
Provision for taxation  
Details of indebtedness  
This div-1 has a number but no title; creating a P1 group with an empty Title  
Guarantees and other financial commitments  
Para. 71 rep. by SR 1997/314  
Miscellaneous matters

*Information supplementing the profit and loss account*

Separate statement of certain items of income and expenditure  
Particulars of tax  
Particulars of business  
This div-1 has a number but no title; creating a P1 group with an empty Title  
This div-1 has a number but no title; creating a P1 group with an empty Title  
Commissions  
Para. 79 rep. by SR 2004/496  
Miscellaneous matters

CHAPTER IV

*INTERPRETATION OF PART I*

General  
Financial instruments  
This div-1 has a number but no title; creating a P1 group with an empty Title  
Loans  
Materiality  
Provisions  
Staff costs

PART II — CONSOLIDATED ACCOUNTS

Schedule 4A to apply Part I of this Schedule with modifications  
Modifications of Part I of this Schedule for purposes of paragraph 1

— Schedule 10 rep. by SR 1994/428

SCHEDULE 10A — PARENT AND SUBSIDIARY UNDERTAKINGS:  
SUPPLEMENTARY PROVISIONS

*Introduction*

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*Voting rights in an undertaking*

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*Right to appoint or remove a majority of the directors*

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*Right to exercise dominant influence*

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*Rights exercisable only in certain circumstances or temporarily incapable of exercise*

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*Rights held by one person on behalf of another*

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*Rights attached to shares held by way of security*

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*Rights attributed to parent undertaking*

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*Disregard of certain rights*

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*Supplementary*

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SCHEDULE 11 — (1) Paragraphs 2 to 6 apply where a company has prepared accounts in accordance with...

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*Modifications where accounts prepared in accordance with special provisions for banking companies*

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*Modifications where accounts prepared in accordance  
with special provisions for insurance companies*

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— Schedule 12 rep. by 1989 NI 18

SCHEDULE 13 — PROVISIONS SUPPLEMENTING AND INTERPRETING  
ARTICLES 332 TO 336

PART I — RULES FOR INTERPRETATION OF THOSE ARTICLES AND  
ALSO ARTICLE 354(4) AND (5)

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PART II — PERIODS WITHIN WHICH OBLIGATIONS IMPOSED BY  
ARTICLE 332 MUST BE FULFILLED

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PART III — CIRCUMSTANCES IN WHICH OBLIGATION IMPOSED BY  
ARTICLE 332 IS NOT DISCHARGED

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PART IV — PROVISIONS WITH RESPECT TO REGISTER OF DIRECTORS'  
INTERESTS TO BE KEPT UNDER ARTICLE 333

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SCHEDULE 14 — EXTERNAL BRANCH REGISTERS

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PART I — COUNTRIES AND TERRITORIES IN WHICH EXTERNAL  
BRANCH REGISTER MAY BE KEPT

Great Britain  
Any part of Her Majesty's dominions outside the United Kingdom, the  
Channel Islands or the...  
Bangladesh  
Cyprus  
Dominica  
The Gambia  
Ghana  
Guyana  
The Hong Kong Special Administrative Region of the People's Republic of  
China  
India  
Kenya  
Kiribati  
Lesotho  
Malawi  
Malaysia  
Malta  
Nigeria  
Pakistan  
Republic of Ireland  
Seychelles  
Sierra Leone  
Singapore  
South Africa  
Sri Lanka  
Swaziland  
Trinidad and Tobago  
Uganda  
Zimbabwe

PART II — GENERAL PROVISIONS WITH RESPECT TO EXTERNAL  
BRANCH REGISTERS

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This div-1 has a number but no title; creating a P1group with an empty Title

— Schedule 15 rep. by 1990 NI 10

SCHEDULE 15A — WRITTEN RESOLUTIONS OF PRIVATE COMPANIES

PART I — EXCEPTIONS

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PART II — ADAPTATION OF PROCEDURAL REQUIREMENTS

*Introductory*

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*Article 105 (disapplication of pre-emption rights)*

This div-1 has a number but no title; creating a P1 group with an empty Title

*Article 165 (financial assistance for purchase of company's own shares or those of holding company)*

This div-1 has a number but no title; creating a P1 group with an empty Title

*Articles 174, 175 and 177 (authority for off-market purchase or contingent purchase contract of company's own shares)*

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*Article 183 (approval for payment out of capital)*

This div-1 has a number but no title; creating a P1 group with an empty Title

*Article 327 (approval of director's service contract)*

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*Article 345 (funding of director's expenditure in performing his duties)*

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SCHEDULE 15B — Meeting of transferee company (1) Subject to paragraphs 10(1), 12(4) and 14(2), the court shall...

Meeting of transferee company

Draft terms of merger

Documents and information to be made available

Directors' report

Expert's report

Inspection of documents

Transferor company holding its own shares

Securities other than shares to which special rights are attached

Date and consequences of the compromise or arrangement

Exceptions

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Transferee company or companies holding shares in the transferor company

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Liability of transferee companies for the default of another

— Schs. 15C, 15D prosp. insertion by 2005 NI 17, Sch. 2 para. 19 (which is...

— Schedules 16#19 rep. by 1989 NI 19

SCHEDULE 20 — EFFECT OF REGISTRATION UNDER ARTICLE 629

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*Interpretation*

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*Vesting of property*

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*Existing liabilities*

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*Pending actions at law*

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*The company's constitution*

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*Capital structure*

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*Supplementary*

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SCHEDULE 20A — Branch Registration under the Eleventh Company Law Directive (89/666/EEC)

Duty to Register

Particulars required

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Documents required

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Alterations

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SCHEDULE 20B — Change in Registration Regime: Transitional Provisions

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SCHEDULE 20C — Delivery of Reports and Accounts: Credit and Financial Institutions to which The Bank Branches Directive (89/117/EEC) applies

PART I — INSTITUTIONS REQUIRED TO PREPARE ACCOUNTS UNDER PARENT LAW



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Scope of Part

Duty to deliver copies in Northern Ireland

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This div-1 has a number but no title; creating a P1 group with an empty Title

Penalty for non-compliance

Interpretation

PART II — INSTITUTIONS NOT REQUIRED TO PREPARE ACCOUNTS  
UNDER PARENT LAW

*Scope of Part*

This div-1 has a number but no title; creating a P1 group with an empty Title

*Preparation of accounts and reports*

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*Duty to deliver accounts and reports*

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*Time for delivery*

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*Penalty for non-compliance*

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SCHEDULE 20D — Delivery of Reports and Accounts: Companies to which the Eleventh  
Company Law Directive applies

PART I — COMPANIES REQUIRED TO MAKE DISCLOSURE UNDER  
PARENT LAW

Scope of Part

Duty to deliver copies in Northern Ireland

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Time for delivery

Penalty for non-compliance

Interpretation

PART II — COMPANIES NOT REQUIRED TO MAKE DISCLOSURE  
UNDER PARENT LAW

Scope of Part

Preparation of accounts and reports

This div-1 has a number but no title; creating a P1 group with an empty Title

Duty to delivery accounts and reports

This div-1 has a number but no title; creating a P1 group with an empty Title

Time for delivery

Penalty for non-compliance

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SCHEDULE 21 — PROVISIONS OF THIS ORDER APPLYING TO  
UNREGISTERED COMPANIES

Provisions of this Order applied Subject matter Limitation and exceptions  
(if any) Part I Interpretation....

SCHEDULE 22 — \*The share capital of the company is , divided into shares of each.  
The number...

\*The share capital of the company is , divided into shares of each.

The number of shares issued is Calls to the amount of pounds per share  
have...

The liabilities of the company on 1st January ( or July) were— Debts owing  
to...

\*If the company has no share capital the portion of the statement relating to  
capital...

SCHEDULE 23 — PUNISHMENT OF OFFENCES UNDER THIS ORDER

Article creating offence General nature of offence Mode of Prosecution

Punishment Daily default fine (where...

SCHEDULE 24 — ARTICLE 39 OF THE ORDER OF 1982, AS ORIGINALLY  
ENACTED

Relief from section 56 in respect of group reconstructions

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**Changes and effects yet to be applied to :**

- art.156(1) amended by [1997 c. 41 s.1\(1\)](#) (adding 1986 c.53 [SS.102B- 102D](#))
- art.266 applied by [1997 c. 16 s.82Sch.12 Pt.IV para.28\(6\)\(b\)](#)
- art.270(1) applied by [1997 c. 16 s.82Sch.12 Pt.IV para.30\(1\)](#)
- art. 602(1) modified by [2008 c. 12 \(N.I.\) s. 95\(3\)](#) (This amendment not applied to [legislation.gov.uk](#). Order already wholly revoked on 1.10.2009)
- art. 603(2) modified by [2008 c. 12 \(N.I.\) s. 95\(4\)](#) (This amendment not applied to [legislation.gov.uk](#). Order already wholly revoked on 1.10.2009)