

SCHEDULES

SCHEDULE 1

Article 8(1)(a).

MATTERS TO BE PROVIDED FOR IN RULES OF CREDIT UNION

1. The name of the credit union, which shall comply with Article 6(1) and (2).
2. The objects of the credit union which shall comply with Article 3(3).
3. The place which is to be the registered office of the credit union to which all communications and notices to the credit union may be addressed.
4. The qualifications required for, and the terms of, admission to membership of the credit union, including any special provision for the insurance of members in relation to their shares.
5. The mode of holding meetings, including provisions as to the quorum necessary for the transaction of any description of business, and the mode of making, altering or rescinding rules.
6. The appointment and removal of board of directors and functional committees, by whatever name, and of managers of other officers and their respective powers and remuneration.
7. Determination (subject to Article 14(3)) of the maximum amount of the interest in the shares of the credit union which may be held by any member.
8. Provision for the mode of withdrawal of shares and for payment of the balance due on shares on withdrawing from the credit union.
9. The mode and circumstances in which loans to members are to be made and repaid, including any special provision for the insurance of members in relation to loans made to them.
10. Provision for the custody and use of the credit union's seal.
11. Provision for the audit of accounts by one or more auditors appointed by the credit union.
12. Provision for the withdrawal of members from the credit union and for the claims of the representatives of deceased members or the assignees or trustees of the property of bankrupt members and for the payment of nominees.
13. Provision for terminating the membership of members in order to comply with—
 - (a) the limit on the number of members of a credit union for the time being provided for in Article 13(2) or, if a conditional exemption has been granted under Article 13(4) any other limit which may be specified as a condition of that exemption; and
 - (b) the limit provided for in Article 14(6) on the number of non-qualifying members of a credit union;and for the repayment of the shares held by, and of any loans made to, a member whose membership is terminated for such a purpose.
14. Provision for the dissolution of the credit union, including provision requiring any assets remaining after the payment of debts, repayment of share capital and discharge of other liabilities—

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- (a) to be transferred to another credit union; or
- (b) if not so transferred, to be applied for charitable purposes.

SCHEDULE 2

Articles 34(1)(b), 35.

FORM OF RECEIPT ON MORTGAGE, ETC.

The Limited hereby acknowledges that it has this day of 19

received the sum of £ , representing all money intended to be secured by the [within (or above) written]

[annexed] deed [and by a further charge dated, etc. , or otherwise as required].

)

) Board of Directors

)

Secretary

SCHEDULE 3

Article 59.

PROCEDURE IN RELATION TO DIRECTIONS UNDER ARTICLE 59

1. Not less than 14 days before giving a direction, the registrar shall serve on the credit union concerned, and on every member of its board of directors a notice stating that he proposes to give such a direction and specifying the nature of the direction he proposes to give and the considerations which have led him to conclude that he should give such a direction.

2. The registrar shall consider any representations with respect to the notice which may be made to him by the credit union within such period as he may allow, not being less than 14 days from the date on which the credit union is served with the notice, and, if the credit union so requests, shall afford it an opportunity of being heard by him within that period.

3.—(1) On giving such a direction the registrar shall serve the direction on the credit union and shall serve on every member of its board of directors a notice of the giving of the direction.

(2) The direction and notices served in accordance with sub-paragraph (1) shall be accompanied by a notice specifying the considerations which have led the registrar to conclude that he should give the direction.

(3) The registrar may not give such a direction unless all the considerations so specified were those, or were among those, which were specified in the notice under paragraph 1.

4. Failure to serve a notice under this Schedule on a member of the board of directors shall not affect the validity of a direction.

5. Notice of the giving of a direction shall be published by the registrar in the Belfast Gazette and in any other manner which appears to him to be necessary for informing the public.

SCHEDULE 4

Article 83(1).

SAVINGS

1. Where immediately before the date of the commencement of this Order a credit union with a membership of not less than seven but less than 21 is registered under the Industrial and Provident Societies Act (Northern Ireland) 1969, the provisions of Articles 13(1) and 60(1)(a)(i) shall have effect, in relation to that credit union, as if for the reference to 21 as the minimum number of members provided for in those Articles there were substituted a reference to the number of members on the register of that credit union on that date.

2. Where immediately before the date of the commencement of this Order a credit union with a maximum number of members of more than 5,000 is registered under the Industrial and Provident Societies Act (Northern Ireland) 1969 the provisions of Article 13(2) shall have effect, in relation to that credit union, as if for the reference to 5,000 as the maximum number of members provided for in that Article there were substituted a reference to the number of members on the register of that credit union at that date.

3. The provisions of this Schedule shall have effect without prejudice to section 29 of the Interpretation Act (Northern Ireland) 1954.

Schedule 5—Amendments

Schedule 6—Repeals

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