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STATUTORY INSTRUMENTS

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**1985 No. 1205**

**The Credit Unions (Northern Ireland) Order 1985**

**Membership of credit union**

***Membership and voting rights***

14.—<sup>F1</sup>(1) The following may be members of a credit union—

- (a) an individual (acting on his or her own behalf);
- (b) if, and to the extent, permitted by virtue of Article 14A—
  - (i) a body corporate;
  - (ii) an individual acting in the capacity as a partner in a partnership;
  - (iii) an individual acting in the capacity as an officer or member of the governing body of an unincorporated association.]

(2) A person shall not be a member of a credit union unless he holds at least 1 fully paid-up share in that credit union, but the rules of the credit union shall not require a person to hold more than £5 in fully paid-up shares as a condition of membership.

(3) <sup>F2</sup>.....

(4) <sup>F2</sup>.....

(4A) <sup>F2</sup>.....

(5) A member of a credit union who ceases to have the required qualifications for admission to membership shall be entitled<sup>F3</sup>... to retain his membership unless the rules of the credit union provide otherwise.

<sup>F4</sup>(6) .....

(7) Non-qualifying members of a credit union shall be left out of account in determining for any purpose whether a common bond exists between the members of the credit union.

(8) A non-qualifying member of a credit union shall be entitled, except so far as the rules of the credit union may provide otherwise, to purchase shares and<sup>F5</sup>... to receive loans.

(9) Subject to any provision in the rules of a credit union as to voting by a chairman who has a casting vote, on every matter which is determined by a vote of members of a credit union every member shall be entitled to vote and shall have one vote only.

<sup>F6</sup>(9A) Article 13(1A) and (1B) (membership rules: treatment of corporate members) apply for the purpose of paragraph (9); and the vote of the partnership or unincorporated association is to be cast by the corporate member.]

(10) <sup>F7</sup>.....

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| <p><b>F1</b> Art. 14(1) substituted (23.4.2016) by <a href="#">Credit Unions and Co-operative and Community Benefit Societies Act (Northern Ireland) 2016 (c. 16)</a>, ss. 1(2), 17</p> |
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**Changes to legislation:** *The Credit Unions (Northern Ireland) Order 1985, Section 14 is up to date with all changes known to be in force on or before 31 May 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

- F2** Art. 14(3)-(4A) omitted (31.3.2012) by virtue of Financial Services and Markets Act 2000 (Permissions, Transitional Provisions and Consequential Amendments) (Northern Ireland Credit Unions) Order 2011 (S.I. 2011/2832), arts. 1(2), **13(9)**
- F3** Words in art. 14(5) omitted (23.4.2016) by virtue of Credit Unions and Co-operative and Community Benefit Societies Act (Northern Ireland) 2016 (c. 16), **ss. 2(a)**, 17
- F4** Art. 14(6) omitted (23.4.2016) by virtue of Credit Unions and Co-operative and Community Benefit Societies Act (Northern Ireland) 2016 (c. 16), **ss. 2(b)**, 17
- F5** 1997 NI 22
- F6** Art. 14(9A) inserted (23.4.2016) by Credit Unions and Co-operative and Community Benefit Societies Act (Northern Ireland) 2016 (c. 16), s. 17, **Sch. 1 para. 4**
- F7** Art. 14(10) omitted (31.3.2012) by virtue of Financial Services and Markets Act 2000 (Permissions, Transitional Provisions and Consequential Amendments) (Northern Ireland Credit Unions) Order 2011 (S.I. 2011/2832), arts. 1(2), **13(9)**

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[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Order associated Parts and Chapters:**

Whole provisions yet to be inserted into this Order (including any effects on those provisions):

- Sch.1 Pt.I amended by [S.I. 1996/2653 art.2\(b\)](#)
- Sch.1 Pt.I rev.in pt. by [S.I. 1996/2653 art.2\(a\)](#)
- Sch. 1 Pt. 1 words inserted by [S.I. 1996/2653 art. 2\(b\)](#)
- Sch. 1 Pt. 1 words omitted by [S.I. 1996/2653 art. 2\(a\)](#)