

SCHEDULES

SCHEDULE 1

Article 8 (1).

Descriptions of government loans

Local or public loans

1. A local or public loan, that is, a loan made subject to and in accordance with any statutory provision to—

- (a) a district council (or joint committee appointed by two or more such councils);
- (b) any other public authority, board, commissioners or public body of any kind constituted by or under any statutory provision.

General purpose loans

2. A general purposes loan, that is, a loan (other than a local or public loan) which the Department may make under any statutory provision.

Educational loans

3. A loan for educational purposes, that is, a loan (other than a local or public loan and a general purpose loan) for any of the following purposes—

- (a) the purchase, erection, extension, improvement or alteration of premises (including playgrounds and playing fields) and buildings (including residences for teachers employed in or caretakers having the care of such buildings) for primary or secondary schools or for colleges of education (not being schools or colleges in respect of which local or public loans may be made) or for training schools within the meaning of the Children and Young Persons Act (Northern Ireland) 1968^{F1}.
- (b) the equipment of such primary or secondary schools or colleges of education or of such training schools (including the establishment and equipment of libraries therefor).

F1 1968 c. 34.

Funding loans

4. A funding loan, that is, a loan for the purpose of operating a loans pool or a consolidated loans fund if the liability in respect of money borrowed for the purposes of the pool or fund was transferred to the Department by Article 6 of the Local Government (Transfer of Assets, Liabilities, etc.) Order (Northern Ireland) 1973^{F2}.

F2 S.R. & O. 1973 No. 227.

Changes to legislation: There are currently no known outstanding effects for the The Financial Provisions (Northern Ireland) Order 1983. (See end of Document for details)

SCHEDULE 2

Article 9 (2).

Provisions deemed to be included in agreements for loans to district councils, etc.

The following provisions shall be deemed to be included in the agreement for any government loan to a district council or joint committee established by two or more such councils—

- (a) the borrower will comply—
 - (i) with any statutory provision which applies to the expenditure of the money advanced under the loan; and
 - (ii) with any statutory provision which applies to the purposes for which the loan has been made; and
 - (iii) with any directions given by the appropriate Government department in pursuance of any statutory provision which applies as mentioned in sub-paragraph (i) or (ii);
- (b) the borrower will pay to the Department interest on the loan at the following rates—
 - (i) if the loan is made by means of a single advance, at such rate as, under Article 9(5), is in force^{F3} when the application for the advance is received by the Department]; and
 - (ii) if the loan is made by means of several advances issued to the borrower on different dates, at such rate in respect of each advance as is in force under Article 9(5) on the date^{F3} when the application for that advance is received by the Department]]^{F4} subject, if the loan is a variable interest loan, to any subsequent variation in the rate of interest.]

F3	1991 NI 6
F4	1984 NI 7

F3	1991 NI 6
F4	1984 NI 7

Schedule 3—Amendments

Schedule 4—Repeals

Changes to legislation:

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