STATUTORY INSTRUMENTS

1979 No. 294

Aircraft and Shipbuilding Industries (Northern Ireland) Order 1979

Interpretation

- **2.**—(1) The Interpretation Act (Northern Ireland) 1954 shall apply to Article 1 and the following provisions of this Order as it applies to a Measure of the Northern Ireland Assembly.
 - (2) In this Order—
- "associated company" has the meaning assigned to it by paragraph (3);
- "the Department" means the Department of Commerce;
- "the principal companies" means—
 - (a) Harland and Wolff Limited, having its registered office at Queen's Island in Belfast; and Sub#para. (b) rep. by 1993 NI 1

and references to a principal company shall be construed accordingly;

"relevant company" means a principal company, a subsidiary of a principal company or an associated company of a principal company;

[F1"subsidiary" and "wholly#owned subsidiary" shall be construed in accordance with [F2 section 1159 of the Companies Act 2006]];

- "undertaking" means any trade or business, or any other activity producing employment.
- (3) For the purposes of this Order a company is an associated company of a principal company if—
 - (a) the principal company holds more than one fifth in nominal value of its equity share capital; but
 - (b) it is not a subsidiary of the principal company;
- and[FI] paragraphs (4) and (6) of Article 4 of the Companies (Northern Ireland) Order 1986] shall apply in determining whether, in accordance with this paragraph, one company is an associated company of another as they apply in determining whether, in accordance with the said[FI] Article 4], one company is a subsidiary of another.
- (4) Any power conferred on the Department by any provision of this Order to give directions or make determinations includes power to vary or revoke directions or determinations given or made under that provision.
 - F1 1986 NI 9
 - F2 Art. 2(2): words in definition of "subsidiary" and "wholly-owned subsidiary" substituted (1.10.2009) by Companies Act 2006 (Consequential Amendments, Transitional Provisions and Savings) Order 2009 (S.I. 2009/1941), art. 2(1), Sch. 1 para. 41 (with art. 10)

Changes to legislation:There are currently no known outstanding effects for the Aircraft and Shipbuilding Industries (Northern Ireland) Order 1979, Section 2.