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STATUTORY INSTRUMENTS

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**1977 No. 599**

**Transport (Northern Ireland) Order 1977**

**Grants to Holding Company**

3. The Department may, with the approval of the Department of Finance make grants to the Holding Company—

- (a) in respect of any deficit in its revenue account or in the revenue account of a subsidiary company;
- (b) towards any capital expenditure on the provision of any building or related works;
- (c) towards the cost of the acquisition of any property authorised by any statutory provision and towards loan charges on money borrowed for the purposes of any such acquisition;
- (d) for the purpose of enabling it to discharge obligations transferred to it by the Local Government (Transfer of Belfast Corporation Transport Functions) Order (Northern Ireland) 1973 in respect of pensions and compensation to former employees of the Belfast Corporation.

**Changes to legislation:**

There are currently no known outstanding effects for the Transport (Northern Ireland) Order 1977, Section 3.