
STATUTORY INSTRUMENTS

1973 No. 1323

Finance (Miscellaneous Provisions)
(Northern Ireland) Order 1973

PART IV

MISCELLANEOUS AND GENERAL

Borrowing of money in sterling or foreign currency

11.—(1) For the avoidance of doubt it is hereby declared that, where power is conferred by any enactment on a Ministry, district council or other public body to borrow or raise money by any means, that power includes power to borrow or raise money by those means either in sterling or in any other currency or medium of exchange, whether national or international, or partly in sterling and partly in such other currency or medium of exchange.

(2) The power of a district council or other public body to borrow or raise money in any currency or medium of exchange other than sterling shall only be exercised with the consent of and in accordance with conditions specified by the Ministry of Finance.

Changes to legislation:

There are currently no known outstanding effects for the Finance (Miscellaneous Provisions) (Northern Ireland) Order 1973, Section 11.