#### DRAFT STATUTORY RULES OF NORTHERN IRELAND

## 2012 No.

# The Tenancy Deposit Schemes Regulations (Northern Ireland) 2012

#### PART 1

#### General

#### Citation and commencement

**1.** These Regulations may be cited as the Tenancy Deposit Scheme Regulations (Northern Ireland) 2012 and shall come into operation on [].

### Interpretation

- 2. In these Regulations:—
  - "approved tenancy deposit scheme" means a scheme which has been approved by the Department for the purposes of safeguarding deposits paid in connection with private tenancies;
  - "designated account" means an account which cannot contain any sums other than:—
  - (a) the whole or any part of tenancy deposits paid into it;
  - (b) such sums of money belonging to the scheme administrator as may be necessary for the purpose of opening the account;
  - (c) such sums of money as may be necessary to replace any sum which by error has been withdrawn from the account; and
  - (d) interest;
  - "dispute regulation mechanism" means the mechanism for resolving disputes specified in regulation 30;
  - "the Order" means the Private Tenancies (Northern Ireland) Order 2006 (N.I. 10);
  - "working day" means a day that is not a Saturday, Sunday or a public holiday.