

These notes refer to the Budget (No. 2) Act (Northern Ireland) 2016 (c.30)

EXPLANATORY NOTES

BUDGET (NO. 2) ACT (NORTHERN IRELAND) 2016

INTRODUCTION

BACKGROUND AND POLICY OBJECTIVES

PURPOSE

COMMENTARY ON SECTIONS

Section 1: Issue of sum out of the Consolidated Fund for the year ending 31 March 2016 and appropriation of that sum

Section 2: Power of the Department of Finance to borrow

Section 3: Use of resources (other than accruing resources) in year ending 31 March 2017

Section 4: Limit on use of accruing resources in year ending 31 March 2017

Section 5: Resource excesses for the year ending 31 March 2015

Section 6: Repeal of spent provisions

Section 7: Interpretation

Section 8: Short title

SCHEDULES TO THE ACT

HANSARD REPORTS