



## 2016 CHAPTER 2

### *Power to establish single regulator of insolvency practitioners*

#### **Power to make regulations**

**23.**—(1) Article 363 of the Insolvency Order (regulations for purposes of Part 12) is amended as follows.

- (2) The existing provision becomes paragraph (2) of that Article.
- (3) In that paragraph—
  - (a) after “generality of” insert “ paragraph (1) or ”;
  - (b) for “regulations may contain” substitute “ regulations under this Article may contain ”.
- (4) Before that paragraph insert—

“(1) The Department may make regulations for the purpose of giving effect to Part 12 of this Order.”.
- (5) After that paragraph insert—

“(3) In making regulations under this Article, the Department must have regard to the regulatory objectives (as defined by Article 350C(3)).”.

#### **Commencement Information**

**II** S. 23 in operation at 1.4.2016 by S.R. 2016/203, art. 2

**Changes to legislation:**

There are currently no known outstanding effects for the Insolvency (Amendment) Act (Northern Ireland) 2016, Section 23.