## SCHEDULES

## SCHEDULE 2

## TRANSITIONAL PROVISIONS

## Authorisation of insolvency practitioners

- 11. For the purposes of this paragraph and paragraphs 12 to 16—
  - "the commencement date" is the date on which section 14(5) comes into operation;
  - "the transitional period" is the period of 1 year beginning with the commencement date.