

## 2016 CHAPTER 16

## Credit Unions

## Application of surplus funds for social, cultural or charitable purposes

**6** In Article 36(5) of the 1985 Order (restriction on application of surplus for social, cultural or charitable purposes) omit "of not less than 3 per cent per annum (or such other rate as an order may specify)".

## **Changes to legislation:**

There are currently no known outstanding effects for the Credit Unions and Cooperative and Community Benefit Societies Act (Northern Ireland) 2016, Section 6.