



## 2016 CHAPTER 16

### *Co-operative and Community Benefit Societies*

#### **Limits on holding shares**

**10.**—(1) Section 6(1) of the 1969 Act (maximum shareholding in society) is amended as follows.

(2) After “any interest in the” insert “withdrawable”.

(3) For “twenty thousand pounds” substitute “£100,000”.

(4) The amendment made by subsection (3) does not restrict the power conferred by section 4 of the Industrial and Provident Societies (Amendment) (Northern Ireland) Order 1976 (power to alter limit specified in section 6(1) of the 1969 Act).