

## SCHEDULES

### SCHEDULE 1

#### MINOR AND CONSEQUENTIAL AMENDMENTS

#### PART 3

#### MINOR AND CONSEQUENTIAL AMENDMENTS: GENERAL

##### *The Credit Unions (Northern Ireland) Order 1985 (NI 12)*

43. In Article 2(2) (interpretation) at the appropriate place insert—  
““year-end balance sheet” means a balance sheet relating to the position at the end of a year of account;”.

44. After Article 78 insert—

**“78A Incidental, transitional, etc. provision**

**78A.** An order under any of the following may contain such incidental, transitional, transitory or saving provision as the Department considers appropriate—

- (a) Article 14A(7) (alteration of maximum proportion of corporate members);
- (b) Article 23A(4) (alteration of threshold amount required for credit union to issue or retain interest-bearing shares);
- (c) Article 28(1B) (alteration of maximum proportion of loan book which may be made to corporate members).”.

- (45) In Schedule 1 (matters to be provided for in rules of credit union), after paragraph 13 insert—

**“13A.** If the issue of interest-bearing shares is permitted, provision for the conversion of such shares into shares that are not interest-bearing in order to comply with Article 23B(3).”.