



2016 CHAPTER 1

PART 2

COLLECTIVE BENEFITS

Dealing with deficits and surpluses

Power to impose requirements about dealing with a deficit or surplus

22.—(1) Regulations may specify circumstances in which a deficit or surplus in respect of any collective benefits that may be provided by a pension scheme must be dealt with in a particular way.

(2) The regulations may, in particular, specify steps that must be taken by the trustees or managers and the period or periods within which any steps must be taken.