



2016 CHAPTER 1

PART 1

CATEGORIES OF PENSION SCHEME

Defined benefits scheme

2. A pension scheme is a “defined benefits scheme” if—
 - (a) the scheme provides for all members to be paid retirement income beginning at normal pension age and continuing for life,
 - (b) there is a full pensions promise in relation to the retirement income and any other retirement benefits that may be provided to members,
 - (c) the normal pension age in relation to the retirement income and any other retirement benefits that may be provided to members is fixed, and
 - (d) such other requirements as may be specified in regulations are met.