



2016 CHAPTER 1

PART 2

COLLECTIVE BENEFITS

Contributions

Payment schedule

12.—(1) Regulations may require the trustees or managers of a pension scheme to prepare a payment schedule showing—

- (a) the contributions payable to the scheme in respect of any collective benefits under the scheme, and
- (b) the dates on which the contributions are due.

(2) The regulations may require the payment schedule to include other amounts payable to the scheme and the dates on which they are due.

(3) The regulations may, in particular—

- (a) make further provision about the content of the payment schedule;
- (b) make provision about revising the payment schedule.

(4) The regulations may, in particular, make provision corresponding or similar to any provision made by Article 85 of the 1995 Order (payment schedules for certain kinds of scheme).

Overdue contributions and other payments

13.—(1) Regulations—

- (a) may require the trustees or managers of a pension scheme to notify a specified person of any relevant payments that are overdue;
 - (b) may make provision for the recovery of those payments.
- (2) In subsection (1) “relevant payment” means a payment shown in a payment schedule required by regulations under section 12.
- (3) Regulations under subsection (1) may, in particular, make provision corresponding or similar to any provision made by Article 86 of the 1995 Order (failure to comply with payment schedule for certain kinds of scheme).