Status: *This version of this cross heading contains provisions that are prospective.*
Changes to legislation: *Pensions Act (Northern Ireland) 2015, Paragraph 7 is up to date with all changes known to be in force on or before 08 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

SCHEDULES

SCHEDULE 17

AUTOMATIC TRANSFER OF PENSION BENEFITS ETC.

PROSPECTIVE

PART 1

AUTOMATIC TRANSFER OF PENSION BENEFITS

Automatic transfer scheme to use cash equivalent to provide rights under the scheme

7.—(1) The regulations must require the trustees or managers of an automatic transfer scheme to whom the cash equivalent of a person's transferable benefits is transferred to use the cash equivalent to provide rights for the person under the scheme.

(2) The regulations may make provision about how that is to be done and in particular about—

(a) the nature and value of the rights to be provided;

(b) calculating and verifying the value of the rights to be provided.

Status:
This version of this cross heading contains provisions that are prospective.

Changes to legislation:
Pensions Act (Northern Ireland) 2015, Paragraph 7 is up to date with all changes known to be in force on or before 08 July 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.
View outstanding changes

Changes and effects yet to be applied to :

– specified provision(s) transitional provisions for effects of commencing S.I. 2017/297, art. 2 by S.R. 2017/58 Order