



2014 CHAPTER 7

Sellers

4.—(1) Paragraph 3 of Schedule 6 to the 2008 Act (specified factors of sellers) is amended as follows.

(2) After sub-paragraph (3)(d) insert—

“(e) the number of a seller’s full-time equivalent employees.”.

(3) After sub-paragraph (4) insert—

“(5) For the purposes of sub-paragraph (3)(e), the number of a seller’s full-time equivalent employees is calculated as follows—

Step 1

Find the number for full-time employees of the seller.

Step 2

Add, for each employee of the seller who is not a full-time employee, such fraction as is just and reasonable.

The result is the number of full-time equivalent employees.”.